

Steel forecasts



Methodology and price
specifications – September 2024

Mission statement

Fastmarkets Metals, Minerals And Mining is the leading global provider of pricing intelligence for the non-ferrous metal, steel, steelmaking raw materials, industrial minerals, ferrous and non-ferrous scrap markets, producing price assessments via Fastmarkets MB and Fastmarkets AMM since 1913 and 1882 respectively.

Fastmarkets Forest Products is the leading global provider of pricing intelligence for the global forest products industry, incorporating Fastmarkets RISI, Fastmarkets FOEX and Random Lengths.

And Fastmarkets Agriculture Products has delivered pricing transparency to opaque agriculture and energy markets in the form of market-moving reporting and commentary, trusted pricing and price forecasting since 1865.

Our mission is to meet our markets' data requirements honestly and independently, acting with integrity and care to ensure that the trust and confidence placed in the reliability of our pricing methodologies is maintained. We do not have a vested interest in the markets on which we report.

Introduction

Fastmarkets' reporters are required to abide by a **code of conduct** and clear pricing procedures during their market reporting and pricing activities. Fastmarkets is completely independent and has no vested commercial interest in any of the markets it prices.

We are the world's largest dedicated price-reporting team for metals and minerals, agricultural products and forest products. We have hubs in London, New York, Boston, San Francisco, Eugene, Charlottesville, Atlanta, Pittsburgh, Memphis, Sao Paulo, Beijing, Shanghai, Hong Kong, Singapore, Malaysia, Melbourne, Mumbai, Istanbul, Brussels and Helsinki.

The aim of this document is to provide a clear overview of Fastmarkets' methodology and specifications for the prices it assesses. If you have any questions, please contact Global Head of Editorial & Pricing Perrine Faye at perrine.faye@fastmarkets.com for metals and minerals, Forest Products Senior VP of Indices Matt Graves at mgraves@fastmarkets.com for forest products or Editorial Director Tim Worledge at tim.worledge@fastmarkets.com for agricultural products.

Fastmarkets' forecasting methodology

Steel

Fastmarkets provides a dynamic, bottom-up and unbiased approach to short-term (<2-year) monthly and quarterly price forecasting.

The methodological model takes a three-way approach to account for:

1. supply-demand fundamentals
2. underlying costs & implied margins
3. market sentiment

This framework enables the analysts to determine the key but changing drivers of price movements in the past and future.

To source the information to prepare our price forecasts, forecasters conduct both extensive desk-based research as well as primary research; the latter being more heavily weighted toward our near-term (<3 month) view.

Fastmarkets' forecasting methodology includes drawing on expertise from our in-house analysts with forecasting experience of up to 20-25 years who rely heavily on the intelligence gathering and data analytics insight of our extensive editorial teams.

We supplement this valuable network with our proprietary databases, which focus on the underlying physical market movements that drive prices and the archive of spreads between price series that instruct and contextualize our understanding of margins.

These are supported by exhaustive third-party data and economic forecasting services, which help us to build the fundamental drivers of the future.

Our analysts access extensive existing relationships across the industry through face time and written interviews, and take into account the opinions provided to our price reporters and data analytics team. This cross-referencing approach helps us to value the intelligence, generate insight and help in our mission to illuminate markets.

Modeling Fastmarkets' forecasts

Generating our forecasts is an involved process that combines macroeconomic theory, market insight,

statistical modeling and machine learning. It is this combination of expert knowledge and cutting-edge data modeling which generates our trusted forecasts. They also allow deeper insight into the fundamental workings of a market and elicit data patterns that give insight and relative weighting of key market factors that drive price direction, such as our Steel Weighted Industrial Production index (SWIP). These insights and their statistical robustness allow our expert analysts to improve forecast accuracy and reliability and to inform their commentary along with traditional macro-economic and sentiment analysis.

Our data collection and process:

- Include price benchmarks - which refer to prices used in industrial contracts - and prices that are viewed as trendsetters for a particular region or a product group
- Bespoke approach to each price forecast
- Draw on a comprehensive set of macro-economic data
- Machine learning approach to find the best model candidate and predictions with rigorous checks on model approach and output
- Models undergo periodical review
- Rigorous approval process

Steel price forecasts

Crucial to the results of steel price forecasts is a detailed analysis of distinct product-specific factors:

- Fastmarkets' internal forecasts for steel production and consumption in individual countries or regions
- Estimated inventory levels in the supply chain
- Net trade position, expected price levels at main foreign suppliers or buyers, trade policy changes
- Projected performance of major steel users, such as construction, automotive and other transport, mechanical engineering, metal goods, domestic appliances and the energy sectors, taking into account the share of a particular sector
- Fastmarkets' expertise in the raw materials sector enables an examination of production costs and operating margins, as we cross-reference predicted metal spreads against the fundamental backdrop and take into account the prevailing route for steel production in the country (blast or electric-arc furnace method)
- Market sentiment, including price trends of benchmark feedstock prices

Forecast list

MB-STE-0154 Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne

Quality: Q235B/SS400, standard width 1,500mm, thickness 4.5-2mm
 Quantity: 20-200 tonnes
 Location: Ex-warehouse Shanghai
 Timing: Spot
 Unit: RMB/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Daily, 5-6pm Shanghai time
 Notes: Inclusive of 13% VAT

MB-STE-0144 Steel hot-rolled coil index export, fob main port China, \$/tonne

Quality: Q235B/SS400, width 1,250-1,800mm, thickness 3-14mm
 Quantity: Min 1,000 tonnes
 Location: fob Tianjin, China. Other ports normalized
 Timing: 4-8 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Daily, 4.30pm Shanghai time
 Notes: Prices include 13% VAT. China canceled the export rebate of 13% for HRC containing at least 0.0008% boron since May 1, 2021. Data history as an assessment from February 2006 and as an index from October 2017.

MB-STE-0153 Steel cold-rolled coil domestic, delivered Eastern China domestic, yuan/tonne

Quality: SPCC /DC01, width 1,000-1,250mm, thickness 1-1.2mm
 Quantity: 10-200 tonnes
 Location: Ex-warehouse Shanghai
 Timing: Spot
 Unit: RMB/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Weekly. Friday, 5-6pm Shanghai time
 Notes: Inclusive of 13% VAT

MB-STE-0145
Steel cold-rolled coil export, fob China main port, \$/tonne

Quality: Width 1,000-1,250mm, thickness 1-1.2mm
 Quantity: 1,000-10,000 tonnes
 Location: fob China
 Timing: 6-10 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Weekly. Tuesday, 5-6pm Shanghai time
 Notes: Quality SPCC. Inclusive of 13% VAT

MB-STE-0146
Steel heavy plate export, fob China main port, \$/tonne

Quality: A36, width 1,800-2,500mm, thickness 14-20mm
 Quantity: 1,000-10,000 tonnes
 Location: fob China
 Timing: 4-6 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Weekly. Tuesday 5-6pm Shanghai time
 Notes: Prices include 13% VAT. China canceled the export rebate of 13% for plate containing 0.0008% boron since May 1, 2021

MB-STE-0152
Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne

Quality: Grade III (HRB400), diameter 16-25mm
 Quantity: 40-1,000 tonnes
 Location: Ex-warehouse Shanghai
 Timing: Spot
 Unit: RMB/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Daily at 5-6pm Shanghai time
 Notes: Inclusive of 13% VAT

MB-STE-0009 **Steel galvanized coil 1mm export, fob main port China, \$/tonne**

Quality: Width 1,000-1,500mm; thickness 0.5-2mm; 120g zinc

Quantity: 100-200 tonnes

Location: fob China

Timing: 6-10 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Tuesday, 5-6pm Shanghai time

Notes: Quality DX51D+Z120, zero-spangle. Export rebate 13%

MB-STE-0021 **Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne**

Quality: DX51D+Z80, width 1,000-1,500mm, thickness 1.0-1.5mm, 80g zinc

Quantity: 10 tonnes minimum

Location: Ex-warehouse Shanghai

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 5-6pm Shanghai time

Notes: Inclusive of 13% VAT

MB-STE-0030 **Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne**

Quality: Standard 1-2mm thickness. Extras for dimensions and coating excluded

Quantity: 50-500 tonnes

Location: Ex-works

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

MB-STE-0031 **Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne**

Quality: 1-2mm thickness. Extras for dimensions and coating excluded

Quantity: 50-500 tonnes

Location: Ex-works

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

MB-STE-0436 **Steel hot-rolled coil domestic, ex-whse India, rupees/tonne**

Quality: S 11513 D, IS 2062, SS400 width 900-1,500mm, thickness 4mm

Quantity: Min lot size: 100 tonnes

Location: Ex-warehouse

Timing: 2-3 weeks

Unit: INR/Tonne

Payment terms: Full payment in advance

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0437 **Steel heavy plate domestic, ex-whse India, rupees/tonne**

Quality: IS2062, width 1,600-3,200mm, thickness 10-40mm

Quantity: Min lot size: 100 tonnes

Location: Ex-warehouse

Timing: 2-3 weeks

Unit: Rs/tonne

Payment terms: Full payment in advance

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0028 **Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne**

Quality Grade s235jr, 1,200-1,300mm, thickness 3mm. Standard extras for dimensions excluded

Quantity: Min 50 tonnes

Location: Ex-works Northern Europe (defined as Germany, the Netherlands and Belgium)

Timing: Up to 6 weeks (longer delivery times will be considered under unusual conditions when no material is available for delivery within 6 weeks)

Unit: EUR/tonne

Payment terms: Typical commercial practice in the HRC market. Transactions that are conducted on different payment or credit terms will be adjusted back to the base specifications, taking into account discounts and standard

Publication: Daily, 4pm London time

Notes: Only material offered to/traded within Northern Europe, as defined above, will be considered

MB-STE-0892 **Steel hot-rolled coil index domestic, exw Italy, €/tonne**

Quality: Grade s235jr, width 1,250-1,500mm, thickness 3-4mm. Standard extras for dimensions excluded

Quantity: Minimum 28 tonnes

Location: Ex-works Italian mills

Timing: Up to 6 weeks (longer delivery times will be considered under unusual conditions when no material is available for delivery within 6 weeks)

Unit: EUR/tonne

Payment terms: Typical commercial practice in the HRC market. Transactions that are conducted on different payment or credit terms will be adjusted back to the base specifications, taking into account discounts and standard

Publication: Daily, 4pm London time

Notes: Only material offered to/traded within Italy will be considered

MB-STE-0026 **Steel cold-rolled coil domestic, exw Northern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 50-500 tonnes

Location: Ex-works Northern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

MB-STE-0027 **Steel cold-rolled coil domestic, exw Southern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 50-500 tonnes

Location: Ex-works Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

MB-STE-0034 **Steel domestic plate 8-40mm, exw Northern Europe, €/tonne**

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)

Quantity: 100-5,000 tonnes

Location: Ex-works Northern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0035 **Steel domestic plate 8-40mm, exw Southern Europe, €/tonne**

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)

Quantity: 100-5,000 tonnes

Location: Ex-works Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0037 **Steel reinforcing bar (rebar) domestic, delivered Southern Europe, €/tonne**

Quality: BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity: 25- 1,000 tonnes

Location: Delivered Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0036 **Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne**

Quality: BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity: - 1,000 tonnes

Location: Delivered Northern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0171
Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton

Quality: Commercial-quality reinforcing bars within standard tolerances. ASTM A615 and equivalent. Size #5

Quantity: Min 25 tons

Location: ddp loaded truck Port of Houston for immediate delivery

Unit: USD per short ton

Publication: Weekly, Wednesday

MB-STE-0184
Steel hot-rolled coil index, fob mill US, \$/cwt

Quality: ASTM A1011 Commercial Steel and corresponding grades. 0.09 inch-0.38 inch thick x 48-72 inches wide

Quantity: Min 50 tons

Location: fob US mill, excluding Pacific states (Washington, Oregon, California, Alaska and Hawaii) as defined by the US Census Bureau.

Unit: USD per hundredweight

Publication: Daily by 5pm New York time.

Notes: Standard packaging, raw materials surcharges included. Payment terms are typical commercial practice in the HRC market. Transactions that are conducted on different payment or credit terms will be adjusted back to the base specifications, taking into account discounts and standard commercial terms. See separate HRC index methodology

MB-STE-0185
Steel cold-rolled coil, fob mill US, \$/cwt

Quality: ASTM A1008 Commercial Steel and corresponding grades. 0.03 inch – 0.13 inch thick x 48-72 inches wide

Quantity: Min 50 tons

Location: fob US mill, excluding Pacific states (Washington, Oregon, California, Alaska and Hawaii) as defined by the US Census Bureau.

Unit: USD per hundredweight

Publication: Weekly, Thursday

Notes: Raw materials surcharges included. Standard packaging

MB-STE-0172
Steel cut-to-length plate carbon grade, fob mill US, \$/cwt

Quality: ASTM A36 Commercial Steel and corresponding grades. 0.1875 inch – 2 inch thick x 48-72 inches wide x 96-288 inches long

Quantity: Min 50 tons.

Location: fob US mill, excluding Pacific states (Washington, Oregon, California, Alaska and Hawaii) as defined by the US Census Bureau.

Unit: USD per hundredweight

Publication: Weekly, Friday

Notes: Raw materials surcharges included. Standard packaging

MB-STE-0179
Steel medium plate, import, ddp Houston, \$/short ton

Quality: Commercial-quality plate within standard tolerances. ASTM A36 and equivalent. 3-6 inches thick x 48-72 inches wide

Quantity: Min 500 tons

Location: ddp Port of Houston

Unit: USD per short ton

Publication: Every two weeks, Wednesday

MB-STE-0170
Steel reinforcing bar (rebar), fob mill US, \$/cwt

Quality: Grade 60, No5. ASTM A615 and equivalent. Size #5

Quantity: Min 500 tons

Location: fob Midwest mill

Unit: USD per hundredweight

Publication: Weekly, Wednesday

Notes: Raw materials surcharges included

MB-STE-0014
Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne

Quality: Width 1,000-1,500mm, thickness 2-8mm

Quantity: 1,000-3,000 tonnes

Location: fob Black Sea

Timing: 6-8 weeks lead time

Unit: USD/tonne

Payment terms: 30% prepayment, 70% L/C

Publication: Weekly. Monday, 2-3pm London time

MB-STE-0013 Steel heavy plate 8-50mm export, fob Black Sea, CIS, \$/tonne

Quality: Width 1,500-2,500mm, length 6,000mm, thickness 8-50mm
 Quantity: 1,000-3,000 tonnes
 Location: fob Black Sea
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: 30% prepayment, 70% L/C
 Publication: Weekly. Monday, 2-3pm London time

MB-STE-0558 Steel billet index export, fob Black Sea, CIS, \$/tonne

Quality: Base 3SP (grades Q275 Q235, 5SP and equivalent normalized). Base sectional dimension 130x130mm, 6-12 m length (100x100mm, 125x125mm, 120x120mm and 150x150mm normalized)
 Quantity: Min 2,500 tonnes
 Location: fob Novorossiysk
 Timing: Up to 6 weeks
 Unit: USD/tonne
 Payment terms: 30% prepayment, 70% L/C
 Publication: Daily, 4pm London time

MB-STE-0016 Steel slab export, fob Black Sea, CIS, \$/tonne

Quality: Width 1,250-2,100mm, thickness 220-270mm, length 6,000-12,000mm
 Quantity: 20,000-50,000 tonnes
 Location: fob Black Sea
 Timing: 8-10 weeks
 Unit: USD/tonne
 Payment terms: 30% prepayment, 70% L/C
 Publication: Weekly. Monday, 2-3pm London time

MB-STE-0117 Steel billet export, fob main port Turkey, \$/tonne

Quality: 120x120mm to 150x150mm
 Quantity: 5,000-10,000 tonnes
 Location: fob Turkey
 Timing: 4-6 weeks
 Unit: USD/tonne
 Payment terms: LC, bank transfer
 Publication: Weekly. Thursday, 2-3pm London time

MB-STE-0119 Steel reinforcing bar (rebar) export, fob main port Turkey, \$/ tonne

Quality: Diameter 12-32mm, length 12,000mm
 Quantity: 5,000-40,000 tonnes
 Location: fob Turkey
 Timing: 4-6 weeks
 Unit: USD/tonne Payment terms LC, bank transfer
 Publication: Weekly. Thursday, 2-3pm London time

MB-STE-0180 Steel hot-rolled coil, import, ddp Houston, \$/short ton

Quality: Commercial-quality hot-rolled steel in coils within standard tolerances. ASTM 1011 and equivalent. 0.09-0.187 inch thick x 48-72 inches wide.
 Quantity: Min 500 tons
 Location: ddp Port of Houston
 Unit: USD per short ton
 Publication: Every two weeks, Wednesday

MB-STE-0181 Steel cold-rolled coil, import, ddp Houston, \$/short ton

Quality: Commercial-quality cold-rolled steel in coils within standard tolerances. ASTM A1008 and equivalent. 0.028-0.13 inch thick x 48-72 inches wide.
 Quantity: Min 500 tons
 Location: ddp Port of Houston
 Unit: USD per short ton
 Publication: Every two weeks, Wednesday

MB-STE-0192 Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt

Quality: Up to 0.22% carbon content. 7/32 to 3/8 inch outside diameter
 Quantity: Min 100 tons
 Location: fob US mill
 Unit: USD per hundredweight
 Publication: Once a month, third Tuesday
 Notes: Raw materials surcharges included

MB-STE-0195 **Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton**

Quality: Commercial-quality steel wire rod within standard tolerances. ASTM A510 and equivalent. 5.0mm- 19 mm thick. Cross section 0.22- 0.56 inches. Other dimensions normalized.

Quantity: Min 50 tons

Location: ddp loaded truck Port of Houston for immediate delivery

Unit: USD per short ton

Publication: Once a month, third Tuesday

MB-STE-0199 **Steel bar 2 x 2 x 1/4-inch angle merchant products, fob mill US, \$/cwt**

Quality: ASTM A36. 2 inch x 2 inch x ¼ inch thick

Quantity: Min 20 tons

Location: fob US mill

Unit: USD per hundredweight

Publication: Monthly, last Friday

Notes: Raw materials surcharges included

MB-STE-0203 **Steel merchant bar, loaded truck Port of Houston for immediate delivery, \$/short ton**

Quality: Commercial-quality steel angle within standard tolerances. ASTM A36 and equivalent. ¼ inch thick x 2 inches wide x 2 inches deep angle.

Quantity: Min 100 tons

Location: ddp loaded truck Port of Houston for immediate delivery

Unit: USD per short ton

Publication: Monthly, last Friday

MB-STE-0209 **Steel beams 8 x 8-inch, fob mill US, \$/cwt**

Quality: ASTM 992/ASTM A572-50. Wide-flange, 8 inches x 8 inches

Quantity: Min 100 tons

Location: fob US mill

Unit: USD per hundredweight

Publication: Once a month, last Thursday

Notes: Raw materials surcharges included

MB-STE-0210 **Steel beams medium sections, loaded truck Port of Houston for immediate delivery, \$/short ton**

Quality: Commercial-quality steel beams within standard tolerances. ASTM A36 and A572 or equivalent. Web size 6-24 inches by 5 ¼ ft.

Quantity: Min 100 tons

Location: ddp loaded truck Port of Houston for immediate delivery

Unit: USD per short ton

Publication: Once a month, last Thursday

MB-STE-0059 **Steel seamless line pipe - API 5L import, cif Houston, \$/short ton**

Quality: API 5L, 4-8-inch outside diameter

Quantity: Min 100 tons

Location: cif Port of Houston

Unit: USD per short ton

Publication: Monthly, second Tuesday

Notes: Raw materials surcharges included

MB-STE-0062 **Steel seamless OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton**

Quality: API 5CT, plain end. 5.5-inch diameter, 20 pounds per foot

Quantity: Min 500 tons mixed order

Location: cif Port of Houston

Unit: USD per short ton

Publication: Monthly, second Tuesday

Notes: Raw materials surcharges included

MB-STE-0063 **Steel OCTG API 5CT - Casing J55, fob mill US, \$/short ton**

Quality: API 5CT, BTC connection, 9.625-inch diameter, 40 pounds per foot

Quantity: Min 500 tons mixed order

Location: fob US mill

Unit: USD per short ton

Publication: Monthly, second Tuesday

Notes: Raw materials surcharges included

MB-STE-0071 **Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton**

Quality: API 5CT, semi premium connection. 5.5-inch diameter, 20 pounds per foot
 Quantity: Min 500 tons mixed order
 Location: fob US mill
 Unit: USD per short ton
 Publication: Monthly, second Tuesday
 Notes: Raw materials surcharges included

MB-STE-0091 **Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne**

Quality: Standard 1-2mm thickness. Includes Z120 coating
 Quantity: 500-5,000 tonnes
 Location: cfr Northern Europe
 Timing: 8-12 weeks
 Unit: EUR/tonne
 Publication: Weekly. Wednesday 2-3pm London time

MB-STE-0123 **Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne**

Quality: Width 1,200-1,550mm, thickness 1-2mm
 Quantity: Standard order 500-1,000 tonnes
 Location: cfr Jebel Ali
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Weekly. Tuesday, 2-3pm London time

MB-STE-0182 **Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton**

Quality: Commercial-quality galvanized sheet within standard tolerances. ASTM A653 and equivalent. e0.012 inch thick x 48-60 inches wide.
 Quantity: Min 500 tons
 Location: ddp Port of Houston
 Unit: USD per short ton
 Publication: Every two weeks, Wednesday
 Notes: G30 coating included

MB-STE-0212 **Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt**

Quality: ASTM A653 Commercial Steel and corresponding grades. 0.03 inch – 0.13 inch thick x 48-72 inches wide
 Quantity: Min 50 tons
 Location: fob US mill, excluding Pacific states (Washington, Oregon, California, Alaska and Hawaii) as defined by the US Census Bureau.
 Unit: USD per hundredweight
 Publication: Weekly, Thursday
 Notes: Raw materials surcharges included; G90 coating included. Standard packaging

MB-STE-0434 **Steel hot-dipped galvanized coil domestic, exw India, rupees/tonne**

Quality: ASTM 653/A structural, width 760-1,335mm, thickness 0.80mm Z120
 Quantity: Min lot size: 50 tonnes
 Location: Ex-works
 Timing: 2-3 weeks
 Unit: INR/tonne
 Payment terms: Full payment in advance
 Publication: Weekly. Friday, 2-3pm London time

MB-STE-0441 **Steel hot-dipped galvanized coil export, fob main port India, \$/tonne**

Quality: A653, width 900-1,200mm width, thickness 0.50mm Z140
 Quantity: Min lot 50 tonnes
 Location: fob India
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: Full payment in advance
 Publication: Weekly. Friday, 2-3pm London time

MB-STE-0545 **Steel ERW line pipe (X52), fob mill US, \$/short ton**

Quality: API 5L. 8-16 inch outside diameter
 Quantity: Min 250 tons
 Location: fob US mill
 Unit: USD per short ton
 Publication: Monthly, second Tuesday
 Notes: Raw materials surcharges included

MB-STE-0564 **Steel welded OCTG APT 5CT - Casing P110, fob mill US, \$/short ton**

Quality: API 5CT, semi-premium connection. 5.5-inch diameter, 20 pounds per foot

Quantity: Min 500 tons mixed order

Location: fob US mill

Unit: USD per short ton

Publication: Monthly, second Tuesday

Notes: Raw materials surcharges included

MB-STE-0565 **Steel welded OCTG API 5CT - Casing P110, import, cif Houston, \$/short ton**

Quality: API 5CT, plain end. 5.5-inch diameter, 20 pounds per foot

Quantity: Min 500 tons mixed order

Location: cif Port of Houston

Unit: USD per short ton

Publication: Monthly, second Tuesday

Notes: Raw materials surcharges included

MB-STE-0780 **Steel hot-dipped galvanized export, fob Turkey, \$/tonne**

Quality: Width 1,200-1,550mm, thickness 0.50-1mm

Quantity: Standard order size 25-50 tonnes

Location: fob Turkey ports

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery - L/C

Publication: Weekly. Friday 2-3pm London time

MB-STE-0794 **Steel seamless OCTG casing J/K 55 (btc connection) cfr Middle East US\$/tonne**

Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)

Quantity: Min 250 tonnes

Location: cfr Jebel Ali (UAE)

Timing: 8-12 weeks

Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0795 **Steel seamless OCTG casing L80 (btc connection) cfr Middle East US\$/tonne**

Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)

Quantity: Min 250 tonnes

Location: cfr Jebel Ali (UAE)

Timing: 8-12 weeks

Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0796 **Steel seamless OCTG casing L80 (premium connection) cfr Middle East US\$/tonne**

Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)

Quantity: min 250 tonnes

Location: cfr Jebel Ali (UAE)

Timing: 8-12 weeks

Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0797 **Steel seamless Linepipe API 5L B cfr Middle East US\$/tonne**

Quality: Seamless linepipe of a diameter of 6" OD (152.4mm)

Quantity: Min 250 tonnes

Location: cfr Jebel Ali (UAE)

Timing: 8-12 weeks

Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0798 **Steel seamless Linepipe API 5L X65 cfr Middle East US\$/tonne**

Quality: Seamless linepipe of a diameter of 6" OD (152.4mm)

Quantity: Min 250 tonnes

Location: cfr Jebel Ali (UAE)

Timing: 8-12 weeks

Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0799
Steel seamless OCTG casing J/K 55 (btc connection) fob Western Europe €/tonne

Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)
 Quantity: Min 250 tonnes
 Location: fob Western Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, second Friday

MB-STE-0803
Steel seamless OCTG casing J/K 55 (btc connection) fob Eastern Europe €/tonne

Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)
 Quantity: Min 250 tonnes
 Location: fob Eastern Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, second Friday

MB-STE-0800
Steel seamless OCTG casing L80 (premium connection) fob Western Europe €/tonne

Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)
 Quantity: Min 250 tonnes
 Location: fob Western Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, second Friday

MB-STE-0804
Steel seamless OCTG casing L80 (btc connection) fob Eastern Europe €/tonne

Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)
 Quantity: Min 250 tonnes
 Location: fob Eastern Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, second Friday

MB-STE-0801
Steel seamless Linepipe API 5L B fob Western Europe €/tonne

Quality: Seamless linepipe of a diameter of 6" OD (152.4mm)
 Quantity: Min 250 tonnes
 Location: fob Western Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, second Friday

MB-STE-0805
Steel seamless Linepipe API 5L X42 fob Eastern Europe €/tonne

Quality: Seamless linepipe of a diameter of 6" OD (152.4mm)
 Quantity: min 250 tonnes
 Location: fob Eastern Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, second Friday

MB-STE-0802
Steel seamless Linepipe API 5L X65 fob Western Europe €/tonne

Quality: Seamless linepipe of a diameter of 6" OD (152.4mm)
 Quantity: Min 250 tonnes
 Location: fob Western Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, second Friday

MB-STE-0806
Steel Seamless gas and water pipe (EN10255) fob Europe €/tonne

Quality: Seamless gas and water pipe to grade EN 10255 to a diameter of 8 2/8" (219.1mm) with a wall thickness of 8.18mm
 Quantity: Min 50 tonnes
 Location: fob Western Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, second Friday

MB-STE-0807 **Steel Seamless mechanical tube (EN10297) fob Europe €/tonne**

Quality: Seamless mechanical pipe to grade EN 10297, to a diameter of 219.1mm and a wall thickness of 8.18mm

Quantity: Min 50 tonnes

Location: fob Western Europe

Timing: 8-12 weeks

Unit: €/tonne

Publication: Monthly, second Friday

MB-STE-0808 **Steel Cold-drawn Seamless precision tube (EN10305) fob Europe €/tonne**

Quality: Seamless linepipe of a diameter of 30mm with a wall thickness of 2mm

Quantity: Min 25 tonnes

Location: fob Western Europe

Timing: 8-12 weeks

Unit: €/tonne

Publication: Monthly, second Friday

MB-STE-0809 **Steel Seamless boiler tube (EN10216b) fob Europe €/tonne**

Quality: Seamless boiler tube to a diameter of 8 2/8" (219.1mm) with a wall thickness of 8.18mm

Quantity: Min 50 tonnes

Location: fob Western Europe

Timing: 8-12 weeks

Unit: €/tonne

Publication: Monthly, second Friday

MB-STE-0810 **Steel Round billet seamless fob Russia Rub/tonne**

Quality: 200-450mm diameter

Quantity: Min 250 tonnes

Location: cpt Moscow

Timing: 8-12 weeks

Unit: RUB/tonne

Publication: Monthly, second Friday

MB-STE-0811 **Steel seamless OCTG casing J/K 55 (btc connection) distributor FCA Russia Rub/tonne**

Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)

Quantity: Min 250 tonnes

Location: fca

Timing: 8-12 weeks

Unit: Rub/tonne

Publication: Monthly, second Friday

MB-STE-0812 **Steel seamless Linepipe API 5L X65 distributor FCA Russia Rub/tonne**

Quality: Seamless linepipe of a diameter of 6" OD (152.4mm)

Quantity: Min 250 tonnes

Location: fca

Timing: 8-12 weeks

Unit: RUB/tonne

Publication: Monthly, second Friday

MB-STE-0813 **Steel seamless OCTG casing J/K 55 (btc connection) fob Japan US\$/tonne**

Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)

Quantity: Min 250 tonnes

Location: fob Japan

Timing: 8-12 weeks

Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0814 **Steel seamless OCTG casing L80 (premium connection) fob Japan US\$/tonne**

Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)

Quantity: Min 250 tonnes

Location: fob Japan

Timing: 8-12 weeks

Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0815
Steel seamless OCTG L80 Cr 13 fob Japan US\$/tonne

Quality: Tubing of standard outside diameter of 3 1/2"
 Quantity: Min 50 tonnes
 Location: fob Japan
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, second Friday

MB-STE-0820
Steel welded LSAW linepipe API 5L X65 Middle East US\$/tonne

Quality: LSAW linepipe at a diameter from 20-60" OD (non sour)
 Quantity: Min 250 tonnes
 Location: cfr Jebel Ali
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0816
Steel seamless Linepipe API 5L B fob Japan US\$/tonne

Quality: Seamless linepipe of a diameter of 6" OD (152.4mm)
 Quantity: Min 250 tonnes
 Location: fob Japan
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, second Friday

MB-STE-0821
Steel welded HSAW linepipe API 5L X65 Middle East US\$/tonne

Quality: HSAW linepipe at a diameter from 20-60" OD (non sour)
 Quantity: Min 250 tonnes
 Location: cfr Jebel Ali
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0817
Steel seamless Linepipe API 5L X65 fob Japan US\$/tonne

Quality: Seamless linepipe of a diameter of 6" OD (152.4mm)
 Quantity: Min 250 tonnes
 Location: fob Japan
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, second Friday

MB-STE-0822
Steel welded ERW OCTG casing J/K 55 Middle East US\$/tonne

Quality: Casing of a diameter 13 3/8 – 20" OD
 Quantity: Min 500 tonnes
 Location: Jebel Ali CFR
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday of the month

MB-STE-0818
Steel welded ERW linepipe API 5L X42 Middle East US\$/tonne

Quality: ERW at a diameter range of 6-12" OD
 Quantity: Min 250 tonnes
 Location: cfr Jebel Ali
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0823
Steel welded ERW linepipe API 5L X42 fob Europe €/tonne

Quality: ERW at a diameter range of 6-12" OD
 Quantity: Min 250 tonnes
 Location: fob Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, final Friday

MB-STE-0819
Steel welded ERW linepipe API 5L X65 Middle East US\$/tonne

Quality: ERW at a diameter range of 6-12" OD
 Quantity: Min 250 tonnes
 Location: cfr Jebel Ali
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0824
Steel welded LSAW linepipe API 5L X65 fob Europe €/tonne

Quality: LSAW at a diameter range of 20-60" OD
 Quantity: Min 250 tonnes
 Location: fob Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, final Friday

MB-STE-0825 Steel welded HSAW linepipe API 5L X65 fob Europe €/tonne

Quality: HSAW linepipe at a diameter from 20-60" OD (non sour)
 Quantity: Min 250 tonnes
 Location: fob Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, final Friday

MB-STE-0826 Steel API plate X65 sour grade fob Europe €/tonne

Quality: Up to a width of 5,000mm and thickness up to 50mm
 Quantity: Min 500 tonnes
 Location: fob Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, final Friday

MB-STE-0827 Europe welded API plate X65 non-sour grade fob €/tonne

Quality: Up to a width of 5,000mm and thickness up to 50mm
 Quantity: Min 500 tonnes
 Location: fob Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, final Friday

MB-STE-0828 Steel API coil X65, ex-mill Europe €/tonne

Quality: Up to a width of 2,500mm and thickness up to 25.4mm
 Quantity: Min 500 tonnes
 Location: Ex-mill Europe
 Timing: 8-12 weeks
 Unit: €/tonne
 Publication: Monthly, final Friday

MB-STE-0829 Steel welded ERW linepipe API 5L X65 Russia US\$/tonne

Quality: ERW at a diameter range of 6-12" OD
 Quantity: Min 250 tonnes
 Location: ex-works
 Timing: 8-12 weeks
 Unit: USD/tonne
 Publication: Monthly, final Friday

MB-STE-0830
Steel welded LSAW linepipe API 5L X65 Russia US\$/tonne

Quality: LSAW at a diameter range of 20-60" OD
 Quantity: Min 250 tonnes
 Location: ex-works
 Timing: 8-12 weeks
 Unit: USD/tonne
 Publication: Monthly, final Friday

MB-STE-0831
Steel welded ERW linepipe API 5L X42 export fob Japan US\$/tonne

Quality: ERW at a diameter range of 6-12" OD
 Quantity: Min 250 tonnes
 Location: fob Japan
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0832
Steel welded ERW linepipe API 5L X65 export fob Japan US\$/tonne

Quality: ERW at a diameter range of 6-12" OD
 Quantity: Min 250 tonnes
 Location: fob Japan
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0833
Steel welded LSAW linepipe API 5L X65 export fob Japan US\$/tonne

Quality: LSAW linepipe at a diameter from 20-60" OD (non sour)
 Quantity: Min 250 tonnes
 Location: fob Japan
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0834
Steel welded ERW linepipe API 5L X65 export fob India US\$/tonne

Quality: ERW at a diameter range of 6-12" OD
 Quantity: Min 250 tonnes
 Location: fob India
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

<p>MB-STE-0835</p> <p>Quality: LSAW linepipe at a diameter from 20-60" OD (non sour)</p> <p>Quantity: Min 250 tonnes</p> <p>Location: fob India</p> <p>Timing: 8-12 weeks</p> <p>Unit: \$/tonne</p> <p>Publication: Monthly, final Friday</p>	<p>Steel welded LSAW linepipe API 5L X65 export fob India US\$/tonne</p>	<p>MB-STE-0839</p> <p>Quality: Seamless linepipe of a diameter of 6" OD (152.4mm)</p> <p>Quantity: min 250 tonnes</p> <p>Location: fob China</p> <p>Timing: 8-12 weeks</p> <p>Unit: \$/tonne</p> <p>Publication: Monthly, second Friday</p>	<p>Steel seamless Linepipe API 5L B fob China export US\$/tonne</p>
<p>MB-STE-0836</p> <p>Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)</p> <p>Quantity: Min 250 tonnes</p> <p>Location: fob China</p> <p>Timing: 8-12 weeks</p> <p>Unit: \$/tonne</p> <p>Publication: Monthly, second Friday</p>	<p>Steel seamless OCTG casing J/K 55 (btc connection) China export fob US\$/tonne</p>	<p>MB-STE-0840</p> <p>Quality: Seamless linepipe of a diameter of 6" OD (152.4mm)</p> <p>Quantity: Min 250 tonnes</p> <p>Location: fob China</p> <p>Timing: 8-12 weeks</p> <p>Unit: \$/tonne</p> <p>Publication: Monthly, second Friday</p>	<p>Steel seamless Linepipe API 5L X65 fob China export US\$/tonne</p>
<p>MB-STE-0837</p> <p>Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)</p> <p>Quantity: Min 250 tonnes</p> <p>Location: fob China</p> <p>Timing: 8-12 weeks</p> <p>Unit: \$/tonne</p> <p>Publication: Monthly, second Friday</p>	<p>Steel seamless OCTG casing P110 (btc connection) fob China export US\$/tonne</p>	<p>MB-STE-0841</p> <p>Quality: Seamless mechanical pipe to grade EN 10297, to a diameter of 219.1mm and a wall thickness of 8.18mm</p> <p>Quantity: Min 50 tonnes</p> <p>Location: fob China</p> <p>Timing: 8-12 weeks</p> <p>Unit: \$/tonne</p> <p>Publication: Monthly, second Friday</p>	<p>Steel Seamless mechanical tube (ASTM A519) China export fob \$/tonne</p>
<p>MB-STE-0838</p> <p>Quality: Casing of standard outside diameter of 7" OD (177.8mm OD)</p> <p>Quantity: Min 250 tonnes</p> <p>Location: fob China</p> <p>Timing: 8-12 weeks</p> <p>Unit: \$/tonne</p> <p>Publication: Monthly, second Friday</p> <p>Notes: The connection can be either Chinese or from international mills producing their connections in China (ie, VAM, Tenaris, etc)</p>	<p>Steel seamless OCTG casing P110 (premium connection) fob China export US\$/tonne</p>	<p>MB-STE-0842</p> <p>Quality: Seamless linepipe of a diameter of 30mm with a wall thickness of 2mm</p> <p>Quantity: Min 50 tonnes</p> <p>Location: fob China</p> <p>Timing: 8-12 weeks</p> <p>Unit: \$/tonne</p> <p>Publication: Monthly, second Friday</p>	<p>Steel Seamless drawn/precision tube China export fob \$/tonne</p>

MB-STE-0843 Steel Seamless boiler tube (ASTM A106b) fob China export \$/tonne

Quality: Seamless boiler tube to a diameter of 8 2/8" (219.1mm) with a wall thickness of 8.18mm
 Quantity: Min 50 tonnes
 Location: fob China
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, second Friday

MB-STE-0844 Steel welded ERW linepipe API 5L grade B fob China export US\$/ tonne

Quality: ERW at a diameter range of 6-12" OD
 Quantity: Min 250 tonnes
 Location: fob China
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0845 Steel welded LSAW linepipe API 5L X60 fob China export US\$/tonne

Quality: LSAW linepipe at a diameter from 20-60" OD (non sour)
 Quantity: Min 250 tonnes
 Location: fob China
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0846 Steel API plate X65 sour grade fob Asia Region US\$/tonne

Quality: Up to a width of 5,000mm and thickness up to 50mm
 Quantity: Min 500 tonnes
 Location: fob Asia (average of Japan/South Korea/China)
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0847 Steel API plate X65 non-sour grade fob Asia Region US\$/tonne

Quality: Up to a width of 5,000mm and thickness up to 50mm
 Quantity: Min 500 tonnes
 Location: fob Asia (average of Japan/South Korea/China)
 Timing: 8-12 weeks
 Unit: \$/tonne
 Publication: Monthly, final Friday

MB-STE-0869 Steel OCTG API 5CT - Casing J55 import South Korean-made, cif Houston, \$/short ton

Quality: API 5CT, plain end, 9.625-inch diameter, 40 pounds per foot
 Location: cif Port of Houston
 Unit: USD per short ton
 Quantity: Min 500 tons mixed order
 Publication: Monthly, second Tuesday
 Notes: Raw materials surcharges included

MB-STE-0870 Steel OCTG API 5CT - Casing J55 import non-South Korean-made, cif Houston, \$/short ton

Quality: API 5CT, plain end, 9.625-inch diameter, 40 pounds per foot
 Location: cif Port of Houston
 Unit: USD per short ton
 Quantity: Min 500 tons mixed order
 Publication: Monthly, second Tuesday
 Notes: Raw materials surcharges included

MB-STE-0871 Steel ERW line pipe (X52) import South Korean-made, cif Houston, \$/short ton

Quality: API 5L. 8-16 inch outside diameter
 Quantity: 250 tons
 Location: cif Port of Houston
 Unit: USD per short ton
 Publication: Monthly, second Tuesday
 Notes: Raw materials surcharges included

MB-STE-0872 **Steel ERW line pipe (X52) import non-South Korean-made, cif Houston, \$/short ton**

Quality: API 5L. 8-16 inch outside diameter
 Quantity: 250 tons
 Location: cif Port of Houston
 Unit: USD per short ton
 Publication: Monthly, second Tuesday
 Notes: Raw materials surcharges included

MB-ST5-0001 **Stainless steel cold-rolled sheet 316 2mm alloy surcharge domestic, Europe, €/tonne**

Location: Europe
 Unit: EUR/tonne
 Publication: Monthly. Friday after release (between 25th of the month and the 1st of the next month)

MB-ST5-0006 **Stainless steel cold-rolled sheet 2mm grade 304 alloy surcharge domestic, Europe, €/tonne**

Location: Europe
 Unit: EUR/tonne
 Publication: Monthly. Friday after release (between 25th of the month and the 1st of the next month)

MB-ST5-0015 **Stainless steel cold-rolled coil 2mm grade 304 domestic, ex-whs China, yuan/tonne**

Quality: 304 2B, width 1,200,1,290mm, thickness 2mm
 Quantity: 20-1,000 tonnes
 Location: Ex-warehouse
 Timing: Spot
 Unit: RMB/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Weekly, Wednesday, 5-6pm Shanghai time
 Notes: Inclusive of 13% VAT

MB-ST5-0016 **Stainless steel cold-rolled coil 2mm grade 430 domestic, ex-whs China, yuan/tonne**

Quality: 430 2B, width 1,200-1,219mm, thickness 2mm
 Quantity: 20-1,000 tonnes
 Location: In-warehouse
 Timing: Spot
 Unit: RMB/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Weekly, Wednesday 5-6pm Shanghai time
 Notes: Inclusive of 13% VAT

MB-ST5-0018 **Stainless steel cold-rolled coil, Asia grade 304 (2mm 2B), cif East Asian port, \$/tonne**

Quality: Width 1,200-1,219mm; thickness 2mm; 2B surface finished; trimmed or slit-edge
 Quantity: 20-1,000 tonnes
 Location: cif East Asia
 Timing: 3-8 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Weekly, Wednesday, 5-6pm Singapore

MB-ST5-0035 **Stainless steel 304 cold-rolled sheet, fob mill US, \$/cwt**

Quality: Nickel 8.00-12.00%, chromium max. 17.50-20.00%, manganese max. 2.00%, carbon max. 0.08%. 14-gauge (2mm) thick, 2B finish, 48-wide
 Quantity: Min 10 tons
 Location: fob US mill
 Unit: USD per hundredweight
 Publication: Monthly, 10th or next business day
 Notes: Raw materials surcharges included

MB-ST5-0037 **Stainless steel 316L cold-rolled sheet, fob mill US, \$/cwt**

Quality: Nickel 10.00-14.00%, chromium 16.00-18.00%, molybdenum 2.00-3.00%, manganese max. 2.00%, carbon max. 0.03%. 14-gauge (2mm) thick, 2B finish, 48-wide

Quantity: Min 10 tons

Location: fob US mill

Unit: USD per hundredweight

Publication: Monthly, 10th or next business day

Notes: Raw materials surcharges included

MB-ST5-0281 **Stainless steel cold-rolled sheet 2mm grade 304 transaction domestic, delivered North Europe, €/tonne**

Quality: AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: Minimum 4 weeks

Unit: €/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly, Fridays at 2-3pm London

Coil

LATIN AMERICA

MB-STE-0132 **Steel cold-rolled coil export, fob main port Latin America, \$/tonne**

Quality: Width 1,000-1,500mm, thickness 0.3-3mm

Quantity: 500-5,000 tonnes

Location: fob Latin America

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery

Publication: Monthly. First Friday, 2-3pm New York time

MB-STE-0005 **Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne**

Quality: Width 1,000-1,500mm, thickness 0.3-3mm

Quantity: 100-500 tonnes

Location: Ex-works Brazil

Timing: 6-8 weeks

Unit: BRL/tonne

Payment terms: Usually up to 30 days after purchase

Publication: Monthly. Second Friday of the month, 2-3pm New York time

Notes: Excludes PIS and COFINS federal taxes, excludes ICMS state tax

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