

Methodology and price specifications – September 2024





Mission statement

Fastmarkets Metals, Minerals And Mining is the leading global provider of pricing intelligence for the non-ferrous metal, steel, steelmaking raw materials, industrial minerals, ferrous and non-ferrous scrap markets, producing price assessments via Fastmarkets MB and Fastmarkets AMM since 1913 and 1882 respectively.

Fastmarkets Forest Products is the leading global provider of pricing intelligence for the global forest products industry, incorporating Fastmarkets RISI, Fastmarkets FOEX and Random Lengths.

And Fastmarkets Agriculture Products has delivered pricing transparency to opaque agriculture and energy markets in the form of market-moving reporting and commentary, trusted pricing and price forecasting since 1865.

Our mission is to meet our markets' data requirements honestly and independently, acting with integrity and care to ensure that the trust and confidence placed in the reliability of our pricing methodologies is maintained. We do not have a vested interest in the markets on which we report.

Introduction

Fastmarkets' reporters are required to abide by a **code of conduct** and clear pricing procedures during their market reporting and pricing activities. Fastmarkets is completely independent and has no vested commercial interest in any of the markets it prices.

We are the world's largest dedicated price-reporting team for metals and minerals, agricultural products and forest products. We have hubs in London, New York, Boston, San Francisco, Eugene, Charlottesville, Atlanta, Pittsburgh, Memphis, Sao Paulo, Beijing, Shanghai, Hong Kong, Singapore, Malaysia, Melbourne, Mumbai, Istanbul, Brussels and Helsinki.

The aim of this document is to provide a clear overview of Fastmarkets' methodology and specifications for the prices it assesses. If you have any questions, please contact Global Head of Editorial & Pricing Perrine Faye at perrine.faye@fastmarkets.com for metals and minerals, Forest Products Senior VP of Indices Matt Graves at mgraves@fastmarkets.com for forest products or Editorial Director Tim Worledge at tim.worledge@fastmarkets.com for agricultural products.



Fastmarkets' forecasting methodology

Steel

Fastmarkets provides a dynamic, bottom-up and unbiased approach to short-term (<2-year) monthly and quarterly price forecasting.

The methodological model takes a three-way approach to account for:

- 1. supply-demand fundamentals
- 2. underlying costs & implied margins
- 3. market sentiment

This framework enables the analysts to determine the key but changing drivers of price movements in the past and future.

To source the information to prepare our price forecasts, forecasters conduct both extensive desk-based research as well as primary research; the latter being more heavily weighted toward our near-term (<3 month) view.

Fastmarkets' forecasting methodology includes drawing on expertise from our in-house analysts with forecasting experience of up to 20-25 years who rely heavily on the intelligence gathering and data analytics insight of our extensive editorial teams.

We supplement this valuable network with our proprietary databases, which focus on the underlying physical market movements that drive prices and the archive of spreads between price series that instruct and contextualize our understanding of margins.

These are supported by exhaustive third-party data and economic forecasting services, which help us to build the fundamental drivers of the future.

Our analysts access extensive existing relationships across the industry through face time and written interviews, and take into account the opinions provided to our price reporters and data analytics team. This cross-referencing approach helps us to value the intelligence, generate insight and help in our mission to illuminate markets.

Modeling Fastmarkets' forecasts

Generating our forecasts is an involved process that combines macroeconomic theory, market insight,

statistical modeling and machine learning. It is this combination of expert knowledge and cutting-edge data modeling which generates our trusted forecasts. They also allow deeper insight into the fundamental workings of a market and elicit data patterns that give insight and relative weighting of key market factors that drive price direction, such as our Steel Weighted Industrial Production index (SWIP). These insights and their statistical robustness allow our expert analysts to improve forecast accuracy and reliability and to inform their commentary along with traditional macro-economic and sentiment analysis.

Our data collection and process:

- Include price benchmarks which refer to prices used in industrial contracts - and prices that are viewed as trendsetters for a particular region or a product group
- Bespoke approach to each price forecast
- Draw on a comprehensive set of macro-economic data
- Machine learning approach to find the best model candidate and predictions with rigorous checks on model approach and output
- Models undergo periodical review
- Rigorous approval process

Steel price forecasts

Crucial to the results of steel price forecasts is a detailed analysis of distinct product-specific factors:

- Fastmarkets' internal forecasts for steel production and consumption in individual countries or regions
- Estimated inventory levels in the supply chain
- Net trade position, expected price levels at main foreign suppliers or buyers, trade policy changes
- Projected performance of major steel users, such as construction, automotive and other transport, mechanical engineering, metal goods, domestic appliances and the energy sectors, taking into account the share of a particular sector
- Fastmarkets' expertise in the raw materials sector enables an examination of production costs and operating margins, as we cross-reference predicted metal spreads against the fundamental backdrop and take into account the prevailing route for steel production in the country (blast or electric-arc furnace method)
- Market sentiment, including price trends of benchmark feedstock prices



Forecast list

MB-STE-0154 Steel hot-rolled coil domestic, exwhs Eastern China, yuan/tonne

Quality: Q235B/SS400, standard width

1,500mm, thickness 4.5-2mm

Quantity: 20-200 tonnes

Location: Ex-warehouse Shanghai

Timing: Spot
Unit: RMB/tonne

Payment terms: Prompt payment upon delivery
Publication: Daily, 5-6pm Shanghai time

Notes: Inclusive of 13% VAT

MB-STE-0145 Steel cold-rolled coil export, fob China main port, \$/tonne

Quality: Width 1,000-1,250mm, thickness

1-1.2mm

Quantity: 1,000-10,000 tonnes

Location: fob China
Timing: 6-10 weeks
Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Tuesday, 5-6pm Shanghai

time

Notes: Quality SPCC. Inclusive of 13% VAT

MB-STE-0144 Steel hot-rolled coil index export, fob main port China, \$/tonne

Quality: Q235B/SS400, width 1,250-1,800mm,

thickness 3-14mm

Quantity: Min 1,000 tonnes

Location: fob Tianjin, China. Other ports

normalized

Timing: 4-8 weeks
Unit: USD/tonne

Payment terms: Letter of credit on sight
Publication: Daily, 4.30pm Shanghai time
Notes: Prices include 13% VAT. China
canceled the export rebate of 13%

for HRC containing at least 0.0008% boron since May 1, 2021. Data history as an assessment from February 2006 and as an index from October

2017.

MB-STE-0146 Steel heavy plate export, fob China main port, \$/tonne

Quality: A36, width 1,800-2,500mm, thickness 14-20mm

Quantity: 1,000-10,000 tonnes

Location: fob China
Timing: 4-6 weeks
Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Tuesday 5-6pm Shanghai

time

Notes: Prices include 13% VAT. China

canceled the export rebate of 13% for plate containing 0.0008% boron

Steel reinforcing bar (rebar)

since May 1, 2021

MB-STE-0153 Steel cold-rolled coil domestic,

delivered Eastern China domestic,

yuan/tonne

Quality: SPCC /DC01, width 1,000-1,250mm,

thickness 1-1.2mm

Quantity: 10-200 tonnes

Location: Ex-warehouse Shanghai

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery
Publication: Weekly. Friday, 5-6pm Shanghai time

Notes: Inclusive of 13% VAT

domestic, ex-whs Eastern China, yuan/tonne

yuan/ tonne

Quality: Grade III (HRB400), diameter 16-

25mm

Quantity: 40-1,000 tonnes

Location: Ex-warehouse Shanghai

Timing: Spot
Unit: RMB/tonne

MB-STE-0152

Notes:

Payment terms: Prompt payment upon delivery

Publication: Daily at 5-6pm Shanghai time

Inclusive of 13% VAT



time

Steel forecasts

MB-STE-0009	Steel galvanized coil 1mm export,	MB-STE-0436	Steel hot-rolled coil domestic,
Quality:	fob main port China, \$/tonne Width 1,000-1,500mm; thickness 0.5-	Quality:	ex-whse India, rupees/tonne S 11513 D, IS 2062, SS400 width 900-
0	2mm; 120g zinc 100-200 tonnes		1,500mm, thickness 4mm Min lot size: 100 tonnes
Quantity:	fob China	Quantity: Location:	Ex-warehouse
Location: Timing:	6-10 weeks	Timing:	2-3 weeks
Unit:	USD/tonne	Unit:	INR/Tonne
Payment terms:	Letter of credit on sight	Payment terms:	Full payment in advance
Publication:	Weekly. Tuesday, 5-6pm Shanghai time	Publication:	Weekly. Friday, 2-3pm London time
Notes:	Quality DX51D+Z120, zero-spangle.		
	Export rebate 13%	MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne
		Quality:	IS2062, width 1,600-3,200mm,
MB-STE-0021	Steel hot-dipped galvanized coil	,	thickness 10-40mm
	domestic, ex-whs Eastern China,	Quantity:	Min lot size: 100 tonnes
	yuan/tonne	Location:	Ex-warehouse
Quality:	DX51D+Z80, width 1,000-1,500mm,	Timing:	2-3 weeks
,	thickness 1.0-1.5mm, 80g zinc	Unit:	Rs/tonne
Quantity:	10 tonnes minimum	Payment terms:	Full payment in advance
Location:	Ex-warehouse Shanghai	Publication:	Weekly. Friday, 2-3pm London time
Timing:	Spot		
Unit:	RMB/tonne		
Payment terms:	Prompt payment upon delivery	MB-STE-0028	Steel hot-rolled coil index
Publication: Notes:	Weekly. Friday, 5-6pm Shanghai time Inclusive of 13% VAT		domestic, exw Northern Europe, €/tonne
		Quality	Grade s235jr, 1,200-1,300mm,
			thickness 3mm. Standard extras for
MB-STE-0030	Steel hot-dipped galvanized coil		dimensions excluded
	domestic, exw Northern Europe,	Quantity:	Min 50 tonnes
	€/tonne	Location:	Ex-works Northern Europe (defined
Quality:	Standard 1-2mm thickness. Extras for dimensions and coating excluded		as Germany, the Netherlands and Belgium)
Quantity:	50-500 tonnes	Timing:	Up to 6 weeks (longer delivery times
Location:	Ex-works		will be considered under unusual
Timing:	Up to 6 weeks		conditions when no material is
Unit:	EUR/tonne		available for delivery within 6 weeks)
Publication:	Weekly. Wednesday 2-3pm London	Unit:	EUR/tonne
	time	Payment terms:	Typical commercial practice in the HRC market. Transactions that are
MB-STE-0031	Steel hot-dipped galvanized coil		conducted on different payment or
	domestic, exw Southern Europe,		credit terms will be adjusted back to
	€/tonne		the base specifications, taking into
Quality:	1-2mm thickness. Extras for		account discounts and standard
dimensions and c	=	Publication:	Daily, 4pm London time
Quantity:	50-500 tonnes	Notes:	Only material offered to/traded
Location:	Ex-works		within Northern Europe, as defined
Timing:	Up to 6 weeks		above, will be considered
Unit:	EUR/tonne		
Publication:	Weekly. Wednesday 2-3pm London		



MB-STE-0892	Steel hot-rolled coil index	MB-STE-0034	Steel domestic plate 8-40mm,
Quality:	domestic, exw Italy, €/tonne Grade s235jr, width 1,250-1,500mm, thickness 3-4mm. Standard extras for dimensions excluded	Quality:	exw Northern Europe, €/tonne S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)
Quantity: Location: Timing:	Minimum 28 tonnes Ex-works Italian mills Up to 6 weeks (longer delivery times will be considered under unusual conditions when no material is available for delivery within 6 weeks)	Quantity: Location: Timing: Unit: Publication:	100-5,000 tonnes Ex-works Northern Europe Up to 6 weeks EUR/tonne Weekly. Wednesday, 2-3pm London time
Unit: Payment terms:	EUR/tonne Typical commercial practice in the	MD CTE 0075	
	HRC market. Transactions that are conducted on different payment or credit terms will be adjusted back to the base specifications, taking into account discounts and standard	MB-STE-0035 Quality:	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)
Publication: Notes:	Daily, 4pm London time Only material offered to/traded within Italy will be considered	Quantity: Location: Timing: Unit: Publication:	100-5,000 tonnes Ex-works Southern Europe Up to 6 weeks EUR/tonne Weekly. Wednesday, 2-3pm London
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne		time
Quality:	Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded	MB-STE-0037	Steel reinforcing bar (rebar) domestic, delivered Southern
Quantity: Location: Timing: Unit:	50-500 tonnes Ex-works Northern Europe Up to 6 weeks EUR/tonne	Quality:	Europe, €/tonne BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm
Publication:	Weekly. Wednesday 2-3pm London time	Quantity: Location: Timing:	25- 1,000 tonnes Delivered Southern Europe Up to 6 weeks
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	Unit: Publication:	EUR/tonne Weekly. Wednesday, 2-3pm London time
Quality:	Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded	MB-STE-0036	Steel reinforcing bar (rebar)
Quantity: Location:	50-500 tonnes Ex-works Southern Europe		domestic, delivered Northern Europe, €/tonne
Timing: Unit: Publication:	Up to 6 weeks EUR/tonne Weekly. Wednesday 2-3pm London	Quality:	BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm
	time	Quantity: Location: Timing:	- 1,000 tonnes Delivered Northern Europe Up to 6 weeks
		Unit: Publication:	EUR/tonne Weekly. Wednesday, 2-3pm London time



MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	MB-STE-0172 Quality:	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt ASTM A36 Commercial Steel and corresponding grades. 0.1875 inch – 2
Quality:	Commercial-quality reinforcing bars within standard tolerances. ASTM A615 and equivalent. Size #5	Quantity:	inch thick x 48-72 inches wide x 96- 288 inches long Min 50 tons.
Quantity: Location:	Min 25 tons ddp loaded truck Port of Houston for immediate delivery	Location:	fob US mill, excluding Pacific states (Washington, Oregon, California, Alaska and Hawaii) as defined by the
Unit: Publication:	USD per short ton Weekly, Wednesday	Unit: Publication: Notes:	US Census Bureau. USD per hundredweight Weekly, Friday Raw materials surcharges included.
MB-STE-0184	Steel hot-rolled coil index, fob mill US, \$/cwt	Notes.	Standard packaging
Quality:	ASTM A1011 Commercial Steel and corresponding grades. 0.09 inch-0.38 inch thick x 48-72 inches wide	MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton
Quantity: Location:	Min 50 tons fob US mill, excluding Pacific states (Washington, Oregon, California, Alaska and Hawaii) as defined by the	Quality:	Commercial-quality plate within standard tolerances. ASTM A36 and equivalent. 3-6 inches thick x 48-72 inches wide
	US Census Bureau.	Quantity:	Min 500 tons
Unit:	USD per hundredweight	Location:	ddp Port of Houston
Publication:	Daily by 5pm New York time.	Unit:	USD per short ton
Notes:	Standard packaging, raw materials surcharges included. Payment terms are typical commercial practice in	Publication:	Every two weeks, Wednesday
	the HRC market. Transactions that are conducted on different payment	MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt
	or credit terms will be adjusted back to the base specifications, taking	Quality:	Grade 60, No5. ASTM A615 and equivalent. Size #5
	into account discounts and standard	Quantity:	Min 500 tons
	commercial terms. See separate HRC	Location: Unit:	fob Midwest mill
	index methodology	Publication:	USD per hundredweight Weekly, Wednesday
		Notes:	Raw materials surcharges included
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt		
Quality:	ASTM A1008 Commercial Steel and corresponding grades. 0.03 inch –	MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne
Quantity:	0.13 inch thick x 48-72 inches wide Min 50 tons	Quality:	Width 1,000-1,500mm, thickness 2-8mm
Location:	fob US mill, excluding Pacific states	Quantity:	1,000-3,000 tonnes
	(Washington, Oregon, California,	Location:	fob Black Sea
	Alaska and Hawaii) as defined by the	Timing:	6-8 weeks lead time
	US Census Bureau.	Unit:	USD/tonne
Unit:	USD per hundredweight	Payment terms:	30% prepayment, 70% L/C
Publication: Notes:	Weekly, Thursday Raw materials surcharges included. Standard packaging	Publication:	Weekly. Monday, 2-3pm London time
	1		



time

Steel forecasts

MB-STE-0013	Steel heavy plate 8-50mm export,	MB-STE-0119	Steel reinforcing bar (rebar)
	fob Black Sea, CIS, \$/tonne		export, fob main port Turkey,
Quality:	Width 1,500-2,500mm, length		\$/ tonne
0	6,000mm, thickness 8-50mm	Quality:	Diameter 12-32mm, length
Quantity:	1,000-3,000 tonnes	0	12,000mm
Location:	fob Black Sea	Quantity:	5,000-40,000 tonnes
Timing: Unit:	6-8 weeks USD/tonne	Location:	fob Turkey 4-6 weeks
Payment terms:	30% prepayment, 70% L/C	Timing: Unit:	USD/tonne Payment terms LC, bank
Publication:	Weekly. Monday, 2-3pm London time	Offic.	transfer
rablication.	Weekly. Monday, 2-3pm London time	Publication:	Weekly. Thursday, 2-3pm London
		r ablication.	time
MB-STE-0558	Steel billet index export, fob Black		
	Sea, CIS, \$/tonne		
Quality:	Base 3SP (grades Q275 Q235, 5SP and equivalent normalized). Base	MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton
	sectional dimension 130x130mm, 6-12	Quality:	Commercial-quality hot-rolled steel
	m length (100x100mm, 125x125mm,		in coils within standard tolerances.
	120x120mm and 150x150mm		ASTM 1011 and equivalent. 0.09-0.187
_	normalized)	_	inch thick x 48-72 inches wide.
Quantity:	Min 2,500 tonnes	Quantity:	Min 500 tons
Location:	fob Novorossiysk	Location:	ddp Port of Houston
Timing:	Up to 6 weeks	Unit:	USD per short ton
Unit:	USD/tonne	Publication:	Every two weeks, Wednesday
Payment terms: Publication:	30% prepayment, 70% L/C Daily, 4pm London time		
r ablication.	Daily, 4pm London time	MB-STE-0181	Steel cold-rolled coil, import, ddp
		MD-31E-0101	Houston, \$/short ton
MB-STE-0016	Steel slab export, fob Black Sea,	Quality:	Commercial-quality cold-rolled steel
	CIS, \$/tonne	,	in coils within standard tolerances.
Quality:	Width 1,250-2,100mm, thickness 220-		ASTM A1008 and equivalent. 0.028-
	270mm, length 6,000-12,000mm		0.13 inch thick x 48-72 inches wide.
Quantity:	20,000-50,000 tonnes	Quantity:	Min 500 tons
Location:	fob Black Sea	Location:	ddp Port of Houston
Timing:	8-10 weeks	Unit:	USD per short ton
Unit:	USD/tonne	Publiccation:	Every two weeks, Wednesday
Payment terms:	30% prepayment, 70% L/C		
Publication:	Weekly. Monday, 2-3pm London time		
		MB-STE-0192	Steel wire rod (low carbon)
MB-STE-0117	Steel billet evenut feb main neut		industrial quality, fob mill US, \$/cwt
MD-31E-011/	Steel billet export, fob main port Turkey, \$/tonne	Quality:	Up to 0.22% carbon content. 7/32 to
Quality:	120x120mm to 150x150mm	Quality.	3/8 inch outside diameter
Quantity:	5,000-10,000 tonnes	Quantity:	Min 100 tons
Location:	fob Turkey	Location:	fob US mill
Timing:	4-6 weeks	Unit:	USD per hundredweight
Unit:	USD/tonne	Publication:	Once a month, third Tuesday
Payment terms:	LC, bank transfer	Notes:	Raw materials surcharges included
Publication:	Weekly. Thursday, 2-3pm London		



MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	MB-STE-0210 Quality:	Steel beams medium sections, loaded truck Port of Houston for immediate delivery, \$/short ton Commercial-quality steel beams
Quality:	Commercial-quality steel wire rod within standard tolerances. ASTM A510 and equivalent. 5.0mm- 19 mm	,	within standard tolerances. ASTM A36 and A572 or equivalent. Web size 6-24 inches by 5 ¼ ft.
	thick. Cross section 0.22- 0.56 inches.	Quantity:	Min 100 tons
	Other dimensions normalized.	Location:	ddp loaded truck Port of Houston for
Quantity:	Min 50 tons		immediate delivery
Location:	ddp loaded truck Port of Houston for	Unit:	USD per short ton
1.1.25	immediate delivery	Publication:	Once a month, last Thursday
Unit:	USD per short ton		
Publication:	Once a month, third Tuesday	MB-STE-0059	Steel complete line nine ADLE
		MD-31E-0039	Steel seamless line pipe - API 5L import, cif Houston, \$/short ton
MB-STE-0199	Steel bar 2 x 2 x 1/4-inch angle	Quality:	API 5L, 4-8-inch outside diameter
MD-31L-0177	merchant products, fob mill US,	Quantity:	Min 100 tons
	\$/cwt	Location:	cif Port of Houston
Quality:	ASTM A36. 2 inch x 2 inch x ¼ inch	Unit:	USD per short ton
addirey.	thick	Publication:	Monthly, second Tuesday
Quantity:	Min 20 tons	Notes:	Raw materials surcharges included
Location:	fob US mill		3
Unit:	USD per hundredweight		
Publication:	Monthly, last Friday	MB-STE-0062	Steel seamless OCTG API 5CT -
Notes:	Raw materials surcharges included		Casing P110, import, cif Houston,
			\$/short ton
		Quality:	API 5CT, plain end. 5.5-inch
MB-STE-0203	Steel merchant bar, loaded truck		diameter, 20 pounds per foot
	Port of Houston for immediate	Quantity:	Min 500 tons mixed order
	delivery, \$/short ton	Location:	cif Port of Houston
Quality:	Commercial-quality steel angle	Unit:	USD per short ton Publication:
	within standard tolerances. ASTM	N.L.	Monthly, second Tuesday
	A36 and equivalent. ¼ inch thick x 2	Notes:	Raw materials surcharges included
Ougatitus	inches wide x 2 inches deep angle. Min 100 tons		
Quantity: Location:	ddp loaded truck Port of Houston for	MB-STE-0063	Steel OCTG API 5CT - Casing J55,
Location.	immediate delivery	MD-31L-0003	fob mill US, \$/short ton
Unit:	USD per short ton	Quality:	API 5CT, BTC connection, 9.625-inch
Publication:	Monthly, last Friday	addity.	diameter, 40 pounds per foot
	, ,	Quantity:	Min 500 tons mixed order
		Location:	fob US mill
MB-STE-0209	Steel beams 8 x 8-inch, fob mill US,	Unit:	USD per short ton
	\$/cwt	Publication:	Monthly, second Tuesday
Quality:	ASTM 992/ASTM A572-50. Wide-	Notes:	Raw materials surcharges included
	flange, 8 inches x 8 inches		
Quantity:	Min 100 tons		
Location:	fob US mill		
Unit:	USD per hundredweight		
Publication:	Once a month, last Thursday		
Notes:	Raw materials surcharges included		



MB-STE-0071	Steel seamless OCTG API 5CT - Casing P110, fob mill US, \$/short ton	MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt
Quality:	API 5CT, semi premium connection. 5.5-inch diameter, 20 pounds per foot	Quality:	ASTM A653 Commercial Steel and corresponding grades. 0.03 inch – 0.13 inch thick x 48-72 inches wide
Quantity:	Min 500 tons mixed order	Quantity:	Min 50 tons
Location:	fob US mill	Location:	fob US mill, excluding Pacific states
Unit:	USD per short ton		(Washington, Oregon, California,
Publication:	Monthly, second Tuesday		Alaska and Hawaii) as defined by the
Notes:	Raw materials surcharges included		US Census Bureau.
		Unit: Publication:	USD per hundredweight Weekly, Thursday
MB-STE-0091	Steel hot-dipped galvanized coil	Notes:	Raw materials surcharges included;
	import, cfr main port Northern		G90 coating included. Standard
	Europe, €/tonne		packaging
Quality:	Standard 1-2mm thickness. Includes		
	Z120 coating		
Quantity:	500-5,000 tonnes	MB-STE-0434	Steel hot-dipped galvanized coil
Location:	cfr Northern Europe		domestic, exw India, rupees/
Timing:	8-12 weeks		tonne
Unit:	EUR/tonne	Quality:	ASTM 653/A structural, width 760-
Publication:	Weekly. Wednesday 2-3pm London	Ougntitus	1,335mm, thickness 0.80mm Z120 Min lot size: 50 tonnes
time		Quantity: Location:	Ex-works
		Timing:	2-3 weeks
MB-STE-0123	Steel hot-dipped-galvanized coil	Unit:	INR/tonne
112 012 0120			
	import, cfr Jebel Ali, UAE, S/tonne	Pavment terms:	Full payment in advance
Quality:	import, cfr Jebel Ali, UAE, \$/tonne Width 1,200-1,550mm, thickness 1-2mm	Payment terms: Publication:	Full payment in advance Weekly. Friday, 2-3pm London time
Quality: Quantity:	Width 1,200-1,550mm, thickness	,	• •
•	Width 1,200-1,550mm, thickness 1-2mm	,	• •
Quantity:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes	Publication:	Weekly. Friday, 2-3pm London time
Quantity: Location:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali	Publication:	Weekly. Friday, 2-3pm London time Steel hot-dipped galvanized coil export, fob main port India, \$/ tonne
Quantity: Location: Timing: Unit: Payment terms:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery	Publication:	Weekly. Friday, 2-3pm London time Steel hot-dipped galvanized coil export, fob main port India, \$/ tonne A653, width 900-1,200mm width,
Quantity: Location: Timing: Unit:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne	Publication: MB-STE-0441 Quality:	Weekly. Friday, 2-3pm London time Steel hot-dipped galvanized coil export, fob main port India, \$/ tonne A653, width 900-1,200mm width, thickness 0.50mm Z140
Quantity: Location: Timing: Unit: Payment terms:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery	Publication: MB-STE-0441 Quality: Quantity:	Weekly. Friday, 2-3pm London time Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes
Quantity: Location: Timing: Unit: Payment terms: Publication:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time	Publication: MB-STE-0441 Quality: Quantity: Location:	Weekly. Friday, 2-3pm London time Steel hot-dipped galvanized coil export, fob main port India, \$/ tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India
Quantity: Location: Timing: Unit: Payment terms:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012	Publication: MB-STE-0441 Quality: Quantity: Location: Timing:	Weekly. Friday, 2-3pm London time Steel hot-dipped galvanized coil export, fob main port India, \$/ tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks
Quantity: Location: Timing: Unit: Payment terms: Publication:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit:	Weekly. Friday, 2-3pm London time Steel hot-dipped galvanized coil export, fob main port India, \$/ tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne
Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0182	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit: Payment terms:	Weekly. Friday, 2-3pm London time Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne Full payment in advance
Quantity: Location: Timing: Unit: Payment terms: Publication:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton Commercial-quality galvanized	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit:	Weekly. Friday, 2-3pm London time Steel hot-dipped galvanized coil export, fob main port India, \$/ tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne
Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0182	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton Commercial-quality galvanized sheet within standard tolerances.	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit: Payment terms:	Weekly. Friday, 2-3pm London time Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne Full payment in advance
Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0182	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton Commercial-quality galvanized sheet within standard tolerances. ASTM A653 and equivalent. e0.012	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit: Payment terms: Publication:	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne Full payment in advance Weekly. Friday, 2-3pm London time
Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0182 Quality:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton Commercial-quality galvanized sheet within standard tolerances.	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit: Payment terms:	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne Full payment in advance Weekly. Friday, 2-3pm London time
Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0182	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton Commercial-quality galvanized sheet within standard tolerances. ASTM A653 and equivalent. e0.012 inch thick x 48-60 inches wide. Min 500 tons	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0545	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne Full payment in advance Weekly. Friday, 2-3pm London time
Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0182 Quality:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton Commercial-quality galvanized sheet within standard tolerances. ASTM A653 and equivalent. e0.012 inch thick x 48-60 inches wide.	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit: Payment terms: Publication:	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne Full payment in advance Weekly. Friday, 2-3pm London time Steel ERW line pipe (X52), fob mill US, \$/short ton
Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0182 Quality: Quantity: Location:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton Commercial-quality galvanized sheet within standard tolerances. ASTM A653 and equivalent. e0.012 inch thick x 48-60 inches wide. Min 500 tons ddp Port of Houston	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0545 Quality:	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne Full payment in advance Weekly. Friday, 2-3pm London time Steel ERW line pipe (X52), fob mill US, \$/short ton API 5L. 8-16 inch outside diameter
Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0182 Quality: Quantity: Location: Unit:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton Commercial-quality galvanized sheet within standard tolerances. ASTM A653 and equivalent. e0.012 inch thick x 48-60 inches wide. Min 500 tons ddp Port of Houston USD per short ton	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0545 Quality: Quantity:	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne Full payment in advance Weekly. Friday, 2-3pm London time Steel ERW line pipe (X52), fob mill US, \$/short ton API 5L. 8-16 inch outside diameter Min 250 tons
Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0182 Quality: Quantity: Location: Unit: Publication:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton Commercial-quality galvanized sheet within standard tolerances. ASTM A653 and equivalent. e0.012 inch thick x 48-60 inches wide. Min 500 tons ddp Port of Houston USD per short ton Every two weeks, Wednesday	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0545 Quality: Quantity: Location:	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne Full payment in advance Weekly. Friday, 2-3pm London time Steel ERW line pipe (X52), fob mill US, \$/short ton API 5L. 8-16 inch outside diameter Min 250 tons fob US mill
Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0182 Quality: Quantity: Location: Unit: Publication:	Width 1,200-1,550mm, thickness 1-2mm Standard order 500-1,000 tonnes cfr Jebel Ali 6-8 weeks USD/tonne Prompt payment upon delivery Weekly. Tuesday, 2-3pm London time Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton Commercial-quality galvanized sheet within standard tolerances. ASTM A653 and equivalent. e0.012 inch thick x 48-60 inches wide. Min 500 tons ddp Port of Houston USD per short ton Every two weeks, Wednesday	Publication: MB-STE-0441 Quality: Quantity: Location: Timing: Unit: Payment terms: Publication: MB-STE-0545 Quality: Quantity: Location: Unit:	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne A653, width 900-1,200mm width, thickness 0.50mm Z140 Min lot 50 tonnes fob India 6-8 weeks USD/tonne Full payment in advance Weekly. Friday, 2-3pm London time Steel ERW line pipe (X52), fob mill US, \$/short ton API 5L. 8-16 inch outside diameter Min 250 tons fob US mill USD per short ton



MB-STE-0564 Steel welded OCTG APT 5CT -Casing P110, fob mill US,

\$/short ton

Quality: API 5CT, semi-premium connection.

5.5-inch diameter, 20 pounds per

Min 500 tons mixed order Quantity:

Location: fob US mill Unit: USD per short ton

Publication: Monthly, second Tuesday

Notes:

Steel seamless OCTG casing L80

(btc connection) cfr Middle East

US\$/tonne

Quality: Casing of standard outside diameter

of 7" OD (177.8mm OD)

Quantity: Min 250 tonnes cfr Jebel Ali (UAE) Location: 8-12 weeks Timing:

MB-STE-0795

Unit: \$/tonne Publication: Monthly, second Friday

Raw materials surcharges included

MB-STE-0565 Steel welded OCTG API 5CT -

Casing P110, import, cif Houston,

\$/short ton

Quality: API 5CT, plain end. 5.5-inch

diameter, 20 pounds per foot

Quantity: Min 500 tons mixed order Location: cif Port of Houston Unit: USD per short ton Publication: Monthly, second Tuesday

Notes:

MB-STE-0796 Steel seamless OCTG casing L80

(premium connection) cfr Middle

East

US\$/tonne

Casing of standard outside diameter Quality:

of 7" OD (177.8mm OD)

Quantity: min 250 tonnes Location: cfr Jebel Ali (UAE) Timina: 8-12 weeks Unit: \$/tonne

Raw materials surcharges included Publication: Monthly, second Friday

MB-STE-0780 Steel hot-dipped galvanized

export, fob Turkey, \$/tonne

Width 1,200-1,550mm, thickness Quality:

0.50-1mm

Quantity: Standard order size 25-50 tonnes

Location: fob Turkey ports 6-8 weeks Timing: Unit: USD/tonne

Payment terms: Prompt payment upon delivery - L/C

Publication: Weekly. Friday 2-3pm London time MB-STE-0797 Steel seamless Linepipe API 5L B

cfr Middle East US\$/tonne

Seamless linepipe of a diameter of 6" Quality:

OD (152.4mm)

Quantity: Min 250 tonnes Location: cfr Jebel Ali (UAE) 8-12 weeks Timing: Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0794 Steel seamless OCTG casing J/K 55

(btc connection) cfr Middle East

US\$/tonne

Quality: Casing of standard outside diameter

of 7" OD (177.8mm OD)

Min 250 tonnes Quantity: cfr Jebel Ali (UAE) Location:

8-12 weeks Timing: Unit: \$/tonne

Publication: Monthly, second Friday MB-STE-0798 Steel seamless Linepipe API 5L X65 cfr Middle East US\$/tonne

Seamless linepipe of a diameter of 6" Quality:

OD (152.4mm)

Quantity: Min 250 tonnes cfr Jebel Ali (UAE) Location: 8-12 weeks Timing:

Unit: \$/tonne

Publication: Monthly, second Friday



Quantity:

Location: Timing:

Publication:

Unit:

OD (152.4mm)

Min 250 tonnes

8-12 weeks

€/tonne

fob Western Europe

Monthly, second Friday

Steel forecasts

MB-STE-0799	Steel seamless OCTG casing J/K 55 (btc connection) fob Western Europe €/tonne	MB-STE-0803	Steel seamless OCTG casing J/K 55 (btc connection) fob Eastern Europe €/tonne
Quality:	Casing of standard outside diameter of 7" OD (177.8mm OD)	Quality:	Casing of standard outside diameter of 7" OD (177.8mm OD)
Quantity:	Min 250 tonnes	Quantity:	Min 250 tonnes
Location:	fob Western Europe	Location:	fob Eastern Europe
Timing:	8-12 weeks	Timing:	8-12 weeks
Unit:	€/tonne	Unit:	€/tonne
Publication:	Monthly, second Friday	Publication:	Monthly, second Friday
MB-STE-0800	Steel seamless OCTG casing L80 (premium connection) fob Western Europe €/tonne	MB-STE-0804	Steel seamless OCTG casing L80 (btc connection) fob Eastern Europe €/tonne
Quality:	Casing of standard outside diameter of 7" OD (177.8mm OD)	Quality:	Casing of standard outside diameter of 7" OD (177.8mm OD)
Quantity:	Min 250 tonnes	Quantity:	Min 250 tonnes
Location:	fob Western Europe	Location:	fob Eastern Europe
Timing:	8-12 weeks	Timing:	8-12 weeks
Unit:	€/tonne	Unit:	€/tonne
Publication:	Monthly, second Friday	Publication:	Monthly, second Friday
MB-STE-0801	Steel seamless Linepipe API 5L B fob Western Europe €/tonne	MB-STE-0805	Steel seamless Linepipe API 5L X42 fob Eastern Europe €/tonne
Quality:	Seamless linepipe of a diameter of 6" OD (152.4mm)	Quality:	Seamless linepipe of a diameter of 6" OD (152.4mm)
Quantity:	Min 250 tonnes	Quantity:	min 250 tonnes
Location:	fob Western Europe	Location:	fob Eastern Europe
Timing:	8-12 weeks	Timing:	8-12 weeks
Unit:	€/tonne	Unit:	€/tonne
Publication:	Monthly, second Friday	Publication:	Monthly, second Friday
MB-STE-0802	Steel seamless Linepipe API 5L X65 fob Western Europe €/tonne	MB-STE-0806	Steel Seamless gas and water pipe (EN10255) fob Europe €/tonne
Quality:	Seamless linepipe of a diameter of 6"	Quality:	Seamless gas and water pipe to

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Quantity:

Location:

Publication:

Timing:

Unit:

with a wall thickness of 8.18mm

2/8" (219.1mm)

Min 50 tonnes

8-12 weeks

€/tonne

fob Western Europe

Monthly, second Friday

grade EN 10255 to a diameter of 8



Publication:

Monthly, second Friday

Steel forecasts

MB-STE-0807 Quality:	Steel Seamless mechanical tube (EN10297) fob Europe €/tonne Seamless mechanical pipe to grade EN 10297, to a diameter of 219.1mm and a wall	MB-STE-0811 Quality:	Steel seamless OCTG casing J/K 55 (btc connection) distrbutor FCA Russia Rub/tonne Casing of standard outside diameter of 7" OD (177.8mm OD)
	thickness of 8.18mm	Quantity:	Min 250 tonnes
Quantity:	Min 50 tonnes	Location:	fca
Location:	fob Western Europe	Timing:	8-12 weeks
Timing:	8-12 weeks	Unit:	Rub/tonne
Unit:	€/tonne	Publication:	Monthly, second Friday
Publication:	Monthly, second Friday		
		MB-STE-0812	Steel seamless Linepipe API 5L X65
MB-STE-0808	Steel Cold-drawn Seamless		distrbutor FCA Russia Rub/tonne
	precision tube (EN10305) fob Europe €/tonne	Quality:	Seamless linepipe of a diameter of 6" OD (152.4mm)
Quality:	Seamless linepipe of a diameter of	Quantity:	Min 250 tonnes
,	30mm with a wall thickness of 2mm	Location:	fca
Quantity:	Min 25 tonnes	Timing:	8-12 weeks
Location:	fob Western Europe	Unit:	RUB/tonne Publication: Monthly,
Timing:	8-12 weeks		second Friday
Unit:	€/tonne		,
Publication:	Monthly, second Friday		
	,	MB-STE-0813	Steel seamless OCTG casing J/K 55 (btc connection) fob Japan
MB-STE-0809	Steel Seamless boiler tube		US\$/tonne
	(EN10216b) fob Europe €/tonne	Quality:	Casing of standard outside diameter
Quality:	Seamless boiler tube to a diameter	•	of 7" OD (177.8mm OD)
·	of 8 2/8" (219.1mm) with a wall	Quantity:	Min 250 tonnes
	thickness of	Location:	fob Japan
	8.18mm	Timing:	8-12 weeks
Quantity:	Min 50 tonnes	Unit:	\$/tonne
Location:	fob Western Europe	Publication:	Monthly, second Friday
Timing:	8-12 weeks		
Unit:	€/tonne		
Publication:	Monthly, second Friday	MB-STE-0814	Steel seamless OCTG casing L80 (premium connection) fob Japan US\$/tonne
MB-STE-0810	Steel Round billet seamless fob	Quality:	Casing of standard outside diameter
	Russia Rub/tonne	Quality:	of 7" OD (177.8mm OD)
Quality:	200-450mm diameter	Quantity:	Min 250 tonnes
Quantity:	Min 250 tonnes	Location:	fob Japan
Location:	cpt Moscow	Timing:	8-12 weeks
Timing:			
	8-12 weeks	Unit:	\$/tonne
Unit:	8-12 weeks RUB/tonne	Unit: Publication:	Ş/tonne Monthly, second Friday



MB-STE-0815	Steel seamless OCTG L80 Cr 13 fob Japan US\$/tonne	MB-STE-0820	Steel welded LSAW linepipe API 5L X65 Middle East US\$/tonne
Quality:	Tubing of standard outside diameter of 3 1/2"	Quality:	LSAW linepipe at a diameter from 20-60" OD (non sour)
Quantity:	Min 50 tonnes	Quantity:	Min 250 tonnes
Location:	fob Japan	Location:	cfr Jebel Ali
Timing:	8-12 weeks	Timing:	8-12 weeks
Unit:	\$/tonne	Unit:	\$/tonne
Publication:	Monthly, second Friday	Publication:	Monthly, final Friday
MB-STE-0816	Steel seamless Linepipe API 5L B	MB-STE-0821	Steel welded HSAW linepipe API 5L
	fob Japan US\$/tonne		X65 Middle East US\$/tonne
Quality:	Seamless linepipe of a diameter of 6" OD (152.4mm)	Quality:	HSAW linepipe at a diameter from 20-60" OD (non sour)
Quantity:	Min 250 tonnes	Quantity:	Min 250 tonnes
Location:	fob Japan	Location:	cfr Jebel Ali
Timing:	8-12 weeks	Timing:	8-12 weeks
Unit:	\$/tonne	Unit:	\$/tonne
Publication:	Monthly, second Friday	Publication:	Monthly, final Friday
MB-STE-0817	Steel seamless Linepipe API 5L X65	MB-STE-0822	Steel welded ERW OCTG casing
	fob Japan US\$/tonne		J/K 55 Middle East US\$/tonne
Quality:	Seamless linepipe of a diameter of 6"	Quality:	Casing of a diameter 13 3/8 - 20" OD
,	OD (152.4mm)	Quantity:	Min 500 tonnes
Quantity:	Min 250 tonnes	Location:	Jebel Ali CFR
Location:	fob Japan	Timing:	8-12 weeks
Timing:	8-12 weeks	Unit:	\$/tonne
Unit:	\$/tonne	Publication:	Monthly, final Friday of the month
Publication:	Monthly, second Friday		,
MB-STE-0818	Steel welded ERW linepipe API 5L	MB-STE-0823	Steel welded ERW linepipe API 5L X42 fob Europe €/tonne
MID-31E-0010	X42 Middle East US\$/tonne	Quality:	ERW at a diameter range of 6-12" OD
Quality:	ERW at a diameter range of 6-12" OD	Quantity:	Min 250 tonnes
Quantity:	Min 250 tonnes	Location:	fob Europe
Location:	cfr Jebel Ali	Timing:	8-12 weeks
Timing:	8-12 weeks	Unit:	€/tonne
Unit:	\$/tonne	Publication:	Monthly, final Friday
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MB-STE-0819	Steel welded ERW linepipe API 5L X65 Middle East US\$/tonne	Quality	X65 fob Europe €/tonne
Quality	ERW at a diameter range of 6-12" OD	Quality:	LSAW at a diameter range of 20-60" OD
Quality: Quantity:	Min 250 tonnes	Quantity:	Min 250 tonnes
Location:	cfr Jebel Ali	Location:	fob Europe
Timing:	8-12 weeks	Timing:	8-12 weeks
Unit:	\$/tonne	Unit:	€/tonne
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Publication:

Monthly, final Friday

Monthly, final Friday

Publication:



MB-STE-0825 Steel welded HSAW linepipe API 5L

X65 fob Europe €/tonne

Quality: HSAW linepipe at a diameter from

20-60" OD (non sour)

Quantity: Min 250 tonnes Location: fob Europe 8-12 weeks Timing: Unit: €./tonne

Publication: Monthly, final Friday MB-STE-0830 Steel welded LSAW linepipe API 5L X65 Russia US\$/tonne

LSAW at a diameter range of 20-60" Quality:

OD

Quantity: Min 250 tonnes Location: ex-works 8-12 weeks Timing: USD/tonne Unit:

Publication: Monthly, final Friday

MB-STE-0826 Steel API plate X65 sour grade fob

Europe €/tonne

Quality: Up to a width of 5,000mm and

thickness up to 50mm

Quantity: Min 500 tonnes Location: fob Europe Timing: 8-12 weeks Unit: €./tonne

Publication: Monthly, final Friday MB-STE-0831 Steel welded ERW linepipe API 5L X42 export fob Japan US\$/tonne

Quality: ERW at a diameter range of 6-12" OD

Quantity: Min 250 tonnes Location: fob Japan 8-12 weeks Timing: Unit: \$/tonne

Publication: Monthly, final Friday

MB-STE-0827 Europe welded API plate X65

non-sour grade fob €/tonne Up to a width of 5,000mm and Quality:

thickness up to 50mm

Min 500 tonnes Quantity: fob Europe Location: 8-12 weeks Timing: Unit: €/tonne

Publication: Monthly, final Friday MB-STE-0832 Steel welded ERW linepipe API 5L X65 export fob Japan US\$/tonne

Quality: ERW at a diameter range of 6-12" OD

Min 250 tonnes Quantity: Location: fob Japan 8-12 weeks Timing: Unit: \$/tonne

Monthly, final Friday Publication:

MB-STE-0828 Steel API coil X65, ex-mill Europe

€/tonne

Quality: Up to a width of 2,500mm and

thickness up to 25.4mm

Quantity: Min 500 tonnes Location: Ex-mill Europe 8-12 weeks Timing: Unit: €/tonne

Publication: Monthly, final Friday MB-STE-0833 Steel welded LSAW linepipe API 5L X65 export fob Japan US\$/tonne

Quality: LSAW linepipe at a diameter from

20-60" OD (non sour)

Min 250 tonnes Quantity: fob Japan Location: Timing: 8-12 weeks Unit: \$/tonne

Publication: Monthly, final Friday

MB-STE-0829 Steel welded ERW linepipe API 5L

X65 Russia US\$/tonne

Quality: ERW at a diameter range of 6-12" OD

Quantity: Min 250 tonnes Location: ex-works 8-12 weeks Timing: Unit: USD/tonne

Publication: Monthly, final Friday MB-STE-0834 Steel welded ERW linepipe API 5L X65 export fob India US\$/tonne

Quality: ERW at a diameter range of 6-12" OD

Min 250 tonnes Quantity: fob India Location: 8-12 weeks Timing: Unit: \$/tonne

Publication: Monthly, final Friday



MB-STE-0835 Steel welded LSAW linepipe API 5L

X65 export fob India US\$/tonne

Quality: LSAW linepipe at a diameter from

20-60" OD (non sour)

Quantity: Min 250 tonnes
Location: fob India
Timing: 8-12 weeks
Unit: \$/tonne

Publication: Monthly, final Friday

MB-STE-0839 Steel seamless Linepipe API 5L B

fob China export US\$/tonne

Quality: Seamless linepipe of a diameter of 6"

OD (152.4mm)

Quantity: min 250 tonnes
Location: fob China
Timing: 8-12 weeks
Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0836 Steel seamless OCTG casing J/K 55

(btc connection) China export fob

US\$/tonne

Quality: Casing of standard outside diameter

of 7" OD (177.8mm OD)

Quantity: Min 250 tonnes
Location: fob China
Timing: 8-12 weeks
Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0840 Steel seamless Linepipe API 5L X65 fob China export US\$/tonne

Quality: Seamless linepipe of a diameter of 6"

OD (152.4mm) Min 250 tonnes

Location: fob China
Timing: 8-12 weeks
Unit: \$/tonne

Quantity:

Publication: Monthly, second Friday

MB-STE-0837 Steel seamless OCTG casing P110

(btc connection) fob China export

US\$/tonne

Quality: Casing of standard outside diameter

of 7" OD (177.8mm OD)

Quantity: Min 250 tonnes
Location: fob China
Timing: 8-12 weeks
Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0841 Steel Seamless mechanical tube (ASTM A519) China export fob

\$/tonne

Quality: Seamless mechanical pipe to grade

EN 10297, to a diameter of 219.1mm

and a wall

thickness of 8.18mm

Quantity: Min 50 tonnes
Location: fob China
Timing: 8-12 weeks
Unit: \$/tonne

Publication: Monthly, second Friday

MB-STE-0838 Steel seamless OCTG casing P110

(premium connection) fob China

export US\$/tonne

Quality: Casing of standard outside diameter

of 7" OD (177.8mm OD)

Quantity: Min 250 tonnes
Location: fob China
Timing: 8-12 weeks
Unit: \$/tonne

Publication: Monthly, second Friday
Notes: The connection can be either

Chinese or from international mills producing their connections in China

(ie, VAM, Tenaris, etc)

MB-STE-0842 Steel Seamless drawn/precision tube China export fob \$/tonne

Quality: Seamless linepipe of a diameter of

30mm with a wall thickness of 2mm

Quantity: Min 50 tonnes
Location: fob China
Timing: 8-12 weeks
Unit: \$/tonne

Publication: Monthly, second Friday



Publication:

Monthly, final Friday

Steel forecasts

Raw materials surcharges included

MB-STE-0843	Steel Seamless boiler tube (ASTM	MB-STE-0847	Steel API plate X65 non-sour grade
	A106b) fob China export \$/tonne	0 11	fob Asia Region US\$/tonne
Quality:	Seamless boiler tube to a diameter	Quality:	Up to a width of 5,000mm and
	of 8 2/8" (219.1mm) with a wall thickness of	Ougantituu	thickness up to 50mm Min 500 tonnes
	8.18mm	Quantity: Location:	
Quantity:	Min 50 tonnes	Korea/China)	fob Asia (average of Japan/South
Location:	fob China	Timing:	8-12 weeks
Timing:	8-12 weeks	Unit:	\$/tonne
Unit:	\$/tonne	Publication:	Monthly, final Friday
Publication:	Monthly, second Friday	r abileation.	r ionany, inidir riddy
		MB-STE-0869	Steel OCTG API 5CT - Casing J55
MB-STE-0844	Steel welded ERW linepipe API 5L		import South Korean-made, cif
	grade B fob China export		Houston, \$/short ton
	US\$/ tonne	Quality:	API 5CT, plain end, 9.625-inch
Quality:	ERW at a diameter range of 6-12" OD		diameter, 40 pounds per foot
Quantity:	Min 250 tonnes	Location:	cif Port of Houston
Location:	fob China	Unit:	USD per short ton
Timing:	8-12 weeks	Quantity:	Min 500 tons mixed order
Unit:	\$/tonne	Publication:	Monthly, second Tuesday
Publication:	Monthly, final Friday	Notes:	Raw materials surcharges included
MB-STE-0845	Steel welded LSAW linepipe API 5L X60 fob China export US\$/tonne	MB-STE-0870	Steel OCTG API 5CT - Casing J55 import non-South Korean-made,
Quality:	LSAW linepipe at a diameter from		cif Houston, \$/short ton
	20-60" OD (non sour)	Quality:	API 5CT, plain end, 9.625-inch
Quantity:	Min 250 tonnes		diameter, 40 pounds per foot
Location:	fob China	Location:	cif Port of Houston
Timing:	8-12 weeks	Unit:	USD per short ton
Unit:	\$/tonne	Quantity:	Min 500 tons mixed order
Publication:	Monthly, final Friday	Publication:	Monthly, second Tuesday
		Notes:	Raw materials surcharges included
MB-STE-0846	Steel API plate X65 sour grade fob	NAD CTE 0074	C+ FDW :: (VF2) :
O 1:+	Asia Region US\$/tonne	MB-STE-0871	Steel ERW line pipe (X52) import
Quality:	Up to a width of 5,000mm and		South Korean-made, cif Houston, \$/short ton
Quantity	thickness up to 50mm Min 500 tonnes	Quality:	API 5L. 8-16 inch outside diameter
Quantity: Location:	fob Asia (average of Japan/South	Quantity:	250 tons
Location.	Korea/China)	Location:	cif Port of Houston
Timing:	8-12 weeks	Unit:	USD per short ton
Timing: Unit:	\$/tonne	Publication:	Monthly, second Tuesday
Offic.	y/ torrine	i ublication.	Monthly, second fuesday

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Notes:



Monthly, 10th or next business day

Raw materials surcharges included

MB-STE-0872	Steel ERW line pipe (X52) import non-South Korean-made, cif Houston, \$/short ton	MB-STS-0016	Stainless steel cold-rolled coil 2mm grade 430 domestic, ex-whs China, yuan/tonne
Quality:	API 5L. 8-16 inch outside diameter	Quality:	430 2B, width 1,200-1,219mm,
Quantity:	250 tons	,	thickness 2mm
Location:	cif Port of Houston	Quantity:	20-1,000 tonnes
Unit:	USD per short ton	Location:	In-warehouse
Publication:	Monthly, second Tuesday	Timing:	Spot
Notes:	Raw materials surcharges included	Unit:	RMB/tonne
	-	Payment terms:	Prompt payment upon delivery
MB-STS-0001	Stainless steel cold-rolled	Publication:	Weekly, Wednesday 5-6pm Shanghai
	sheet 316 2mm alloy surcharge		time
	domestic, Europe,	Notes:	Inclusive of 13% VAT
	€/tonne		
Location:	Europe		
Unit:	EUR/tonne	MB-STS-0018	Stainless steel cold-rolled coil,
Publication:	Monthly. Friday after release		Asia grade 304 (2mm 2B), cif East
	(between 25th of the month and the		Asian port, \$/tonne
	1st of the next month)	Quality:	Width 1,200-1,219mm; thickness
			2mm; 2B surface finished; trimmed
			or slit-edge
MB-STS-0006	Stainless steel cold-rolled sheet	Quantity:	20-1,000 tonnes
	2mm grade 304 alloy surcharge	Location:	cif East Asia
	domestic, Europe, €/tonne	Timing:	3-8 weeks
Location:	Europe	Unit:	USD/tonne
Unit:	EUR/tonne	Payment terms:	Letter of credit on sight
Publication:	Monthly. Friday after release	Publication:	Weekly, Wednesday, 5-6pm
	(between 25th of the month and the		Singapore
	1st of the next month)		
		MB-STS-0035	Stainless steel 304 cold-rolled
MB-STS-0015	Stainless steel cold-rolled coil		sheet, fob mill US, \$/cwt
	2mm grade 304 domestic, ex-whs	Quality:	Nickel 8.00-12.00%, chromium
	China, yuan/tonne		max. 17.50-20.00%, manganese
Quality:	304 2B, width 1,2001,290mm,		max. 2.00%, carbon max. 0.08%.
	thickness 2mm		14-gauge (2mm) thick, 2B finish, 48-
Quantity:	20-1,000 tonnes		wide
Location:	Ex-warehouse	Quantity:	Min 10 tons
Timing:	Spot	Location:	fob US mill
Unit:	RMB/tonne	Unit:	USD per hundredweight

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Publication:

Notes:

Prompt payment upon delivery

Weekly, Wednesday, 5-6pm

Shanghai time Inclusive of 13% VAT

Payment terms:

Publication:

Notes:



MB-STS-0037 Stainless steel 316L cold-rolled

sheet, fob mill US, \$/cwt

Quality: Nickel 10.00-14.00%, chromium 16.00-18.00%, molybdenum 2.00-

3.00%, manganese max. 2.00%, carbon max. 0.03%. 14-gauge (2mm)

thick, 2B finish,

48-wide

Quantity: Min 10 tons Location: fob US mill

Unit: USD per hundredweight

Publication: Monthly, 10th or next business day Notes: Raw materials surcharges included

MB-STS-0281 Stainless steel cold-rolled sheet

2mm grade 304 transaction domestic, delivered North Europe,

€/tonne

Quality: AISI 304 EN 1.4301 ASTM 304, width

1,500-2,000mm, thickness 2mm,

length 1,000-3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: Minimum 4 weeks

Unit: €/tonne

Payment terms: Standard 30-60 days after invoice

date

Publication: Weekly, Fridays at 2-3pm London

Coil

LATIN AMERICA

MB-STE-0132 Steel cold-rolled coil export, fob

main port Latin America, \$/tonne

Quality: Width 1,000-1,500mm, thickness 0.3-

3mm

Quantity: 500-5,000 tonnes Location: fob Latin America

Timing: 8-12 weeks
Unit: USD/tonne

Payment terms: Payment upon delivery
Publication: Monthly. First Friday, 2-3pm

New York time

MB-STE-0005 Steel cold-rolled coil domestic

monthly, exw Brazil, reais/tonne

Quality: Width 1,000-1,500mm, thickness 0.3-

3mm

Quantity: 100-500 tonnes
Location: Ex-works Brazil
Timing: 6-8 weeks
Unit: BRL/tonne

Notes:

Payment terms: Usually up to 30 days after purchase

Publication: Monthly. Second Friday of the

month, 2-3pm New York time Excludes PIS and COFINS federal

taxes, excludes ICMS state tax



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