### Base metals holiday pricing schedule 2025

Fastmarkets' base metals price assessments are published in accordance with the London Metal Exchange holiday calendar, which reflects bank holidays in England and Wales.

This means that base metals prices assessed by Fastmarkets across the world are published on every LME business day, including between Christmas and New Year, but are not published or rolled over during LME holidays (eight days in total). Base metals prices that are due to be published on LME holidays or weekends will instead, in most cases, be published on the closest working day that precedes or follows that date, and on a day that falls in the same calendar month.

Base metals prices assessed by reporters in Shanghai, Singapore, Brazil and the United States will also follow the LME holiday calendar. They will not be published on English holidays but will be published even when there is a public holiday in these countries.

The only exception is Fastmarkets' China and US copper scrap prices, which mostly trade basis the Comex copper price, and therefore will follow the Chicago Mercantile Exchange (CME) holiday calendar rather than the LME's. Where these prices fall on a US holiday, publication will move to the closest working day that precedes or follows that date and on a day that falls in the same calendar month.

For all other US non-ferrous scrap prices that fall on a US holiday, publication will also move to the closest working day that precedes or follows that date and on a day that falls in the same calendar month. However, for the US Thanksgiving holiday, non-ferrous scrap prices normally priced on Thursdays and Fridays will be rolled over. For titanium scrap, please refer to the ferro-alloys holiday schedule because of its relationship to ferro-titanium.

For all other base metals prices, including all scrap and secondary alloy prices, and for Fastmarkets' alumina index, bauxite prices, nickel sulfate and ferro-nickel premiums, the LME holiday calendar will dictate the schedule.

The LME calendar will also apply to the copper concentrates index, zinc and lead concentrate and blister copper prices. Where these prices fall on an English holiday, publication will move to the closest working day that precedes that date.

No publication on England & Wales holidays	Prices affected	Alternative publication date
Wednesday Jan 1 - New Year's Day	Daily prices (Aluminium P1020 DUP Rott, Aluminium P1020 US Midwest, Aluminium P1020 MJP spot, Shanghai copper premiums, Alumina, MHP cif CJK	No replacement
	LME Weekly warrants	Thursday January 2
Friday April 18 - Good Friday	Aluminium P1020 DP Rott; EU Aluminium scrap and secondary alloy; Aluminium primary foundry alloys Germany, eastern	Thursday April 17
	Aluminium billet Rott, Germany, Italy, Brazil	
	Copper concentrate index, nickel sulfate ex-works China, zinc and lead TC/RC index, Nickel sulfate cif JK	
	Daily prices (Aluminium P1020 DUP Rott, Aluminium P1020 US Midwest, Aluminium P1020 MJP spot, Shanghai copper premiums, Alumina, MHP cif CJK)	No replacement
Monday April 21 - Easter Monday	Daily prices (Aluminium P1020 DUP Rott, Aluminium P1020 US Midwest, Aluminium P1020 MJP spot, Shanghai copper premiums, Alumina, MHP cif CJK)	No replacement
Monday May 5 - Early May bank holiday	Daily prices (Aluminium P1020 DUP Rott, Aluminium P1020 US Midwest, Aluminium P1020 MJP spot, Shanghai copper premiums, Alumina)	No replacement

\*This notice does not include nickel pig iron, nickel ore and other minors, ores and alloys or steel prices, which have separate pricing calendars.

continued



### Base metals holiday pricing schedule 2025 (continued)

No publication on England & Wales holidays	Prices affected	Alternative publication date
Monday May 26 - Spring bank holiday	Ferro-nickel premium	Tuesday May 27
	Daily prices (Aluminium P1020 DUP Rott, Aluminium P1020 US Midwest, Aluminium P1020 MJP spot, Shanghai copper premiums, Alumina, MHP cif CJK)	No replacement
	China copper scrap prices	Published as normal
	Ferro-nickel premium	Tuesday May 27
Monday August 25 - Summber bank holiday	Daily prices (Aluminium P1020 DUP Rott, Aluminium P1020 US Midwest, Aluminium P1020 MJP spot, Shanghai copper premiums, Alumina, MHP cif CJK)	No replacement
	China copper scrap prices	No replacement
Thursday December 25 - Christmas Day	Daily prices (Aluminium P1020 DUP Rott, Aluminium P1020 US Midwest, MJP spot Shanghai copper premiums, Alumina, MHP cif CJK)	No replacement
	China alumina price, Alumina Brazil	Wednesday December 24
Friday December 26 - Boxing day	Daily prices (Aluminium P1020 DUP Rott, Aluminium P1020 US Midwest, Aluminium P1020 MJP spot, Shanghai copper premiums, Alumina, MHP cif CJK)	No replacement
	Aluminium P1020 DP Rott, EU Aluminium scrap and secondary alloy; Aluminium primary foundry alloys Germany, eastern Europe	
	Copper concentrate index, nickel sulfate ex-works China, zinc and lead TC/RC index, nickel sulfate cif JK	Wednesday December 24
	Aluminium billet Rott, Germany, Italy, Brazil	

If you have any questions about Fastmarkets' pricing methodology and policy, please contact Fastmarkets nonferrous editorial and pricing director Fleur Ritzema at **fritzema@fastmarkets.com** or Fastmarkets global scrap editor Sean Barry at **sean.barry@fastmarkets.com**.



## Technology and energy metals holiday pricing schedule 2025

The term "technology and energy metals\*" refers to all the minor metals and industrial minerals (including cobalt, lithium, graphite, antimony, chromium, silicon and manganese flake) priced at Fastmarkets.

#### Assessments

Fastmarkets technology and energy metals price assessments follow the holiday calendar of the country in which the price is based or the team assessing the price is based (England, United States and China). This means that prices assessed by the London or other UK team members, for instance, will follow England and Wales bank holidays. Prices assessed in Shanghai will follow Chinese public holidays, and so on.

Fastmarkets will not publish technology and energy metals prices on days which fall on public holidays in the country in which the price is assessed. In Europe and the United States, less frequent price assessments (weekly, fortnightly, monthly, quarterly) will be assessed and published on the closest working day in the same month of the scheduled price assessment (see tables below for exact dates in all regions). If there are two such potential days, the price will be assessed on the day before the public holiday. All prices which follow the calendars for England and Wales, and the US, will be published as normal during all working days, including those between Christmas and New Year.

Rare earths, battery grade lithium cif CJK prices, all spodumene prices, fob China price assessments for spherical and amorphous graphite and electrodes, (as with the daily cobalt hydroxide outright price and cobalt Rotterdam metal prices) are all assessed jointly in London and China, and follow the England and Wales schedule, as below. Black mass payables and inferred prices follow the England and Wales schedule.

Fob China flake graphite, and green petroleum coke and petroleum needle coke exw China prices are based on the Chinese calendar. Technical grade lithium cif CJK will follow the China calendar. Battery grade prices and the technical carbonate grade lithium price on an exw domestic China basis will follow the China calendar as well.

\* This notice does not include ferro-alloys and ores (such as ferro-silicon and manganese ore, chrome ore or chromite), which can be found in the ferro-alloys section. It also does not include nickel sulfate, which follows the base metals calendar.

England and Wales*	Prices affected	Action
Wednesday January 1 - New Year's Day	All daily and twice weekly technology and energy metals assessments which follow the UK calendar	No prices published
	All weekly, fortnightly, monthly and quarterly technology and energy metals assessments which follow the UK calendar	Prices to be assessed and published on Thursday, January 2
Friday April 18 - Good Friday	All daily and twice weekly technology and energy metals assessments which follow the UK calendar	No prices published
	All weekly, fortnightly, monthly and quarterly technology and energy metals assessments which follow the UK calendar	Prices to be assessed and published on Thursday, April 17
Monday April 21 - Easter Monday	All daily and twice weekly technology and energy metals assessments which follow the UK calendar	No prices published
	All weekly, fortnightly, monthly and quarterly technology and energy metals assessments which follow the UK calendar	Prices to be assessed and published on Tuesday, April 22
Monday May 5 - Early May bank holiday	All daily and twice weekly technology and energy metals assessments which follow the UK calendar	No prices published
	All weekly, fortnightly, monthly and quarterly technology and energy metals assessments which follow the UK calendar	Prices to be assessed and published on Tuesday, May 6

Below are the public holidays in the regions affected.

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### **Pricing holidays**

# Technology and energy metals holiday pricing schedule 2025 (continued)

England and Wales*	Prices affected	Action
Monday May 26 - Spring bank holiday	All daily and twice weekly technology and energy metals assessments which follow the UK calendar	No prices published
	All weekly, fortnightly, monthly and quarterly technology and energy metals assessments which follow the UK calendar	Prices to be assessed and published on Tuesday, May 27
Monday August 25 - Summer bank holiday	All daily and twice weekly technology and energy metals assessments which follow the UK calendar	No prices published
	All weekly, fortnightly, monthly and quarterly technology and energy metals assessments which follow the UK calendar	Prices to be assessed and published on Tuesday August 26
Thursday December - 25 Christmas Day	All daily and twice weekly technology and energy metals assessments which follow the UK calendar	No prices published
	All weekly, fortnightly, monthly and quarterly technology and energy metals assessments which follow the UK calendar	Prices to be assessed and published on Wednesday December 24
Friday December 26 - Boxing Day	All daily and twice weekly technology and energy metals assessments which follow the UK calendar	No prices published
	All UK-based weekly, fortnightly, monthly and quarterly technology and energy metals assessments	Prices to be assessed and published on Wednesday December 24
Monday December 29 - non-UK holiday	All technology and energy metals prices which follow the UK calendar	All prices assessed and published as normal
Tuesday December 30 - non-UK holiday	All technology and energy metals prices which follow the UK calendar	All prices assessed and published as normal
Wednesday December 31 - non-UK holiday	All technology and energy metals prices which follow the UK calendar	All prices assessed and published as normal
*Indices follow a different schedule		

\*Indices follow a different schedule

China holidays	Prices affected	Action
Wednesday January 1 – New Year's Day	All technology and energy metals assessments which follow the China calendar	No price to be published on China public holidays (no replacement prices)
Tuesday January 28 to Tuesday February 4 – Chinese New Year	All technology and energy metals assessments which follow the China calendar	No price to be published on China public holidays (no replacement prices)
Friday April 4 – Tomb Sweeping Day	All technology and energy metals assessments which follow the China calendar	No price to be published on China public holidays (no replacement prices)
Thursday May 1 to Monday May 5 - Labor Day	All technology and energy metals assessments which follow the China calendar	No price to be published on China public holidays (no replacement prices)
Monday June 2 – Dragon Boat Festival	All technology and energy metals assessments which follow the China calendar	No price to be published on China public holidays (no replacement prices)
Monday October 6 - Mid-Autumn Festival	All technology and energy metals assessments which follow the China calendar	No price to be published on China public holidays (no replacement prices)
Wednesday October 1 to Wednesday October 8 - National Day holiday	All technology and energy metals assessments which follow the China calendar	No price to be published on China public holidays (no replacement prices)

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#### **Pricing holidays**

## Technology and energy metals holiday pricing schedule 2025 (continued)

US holidays	Prices affected	Action
Wednesday January 1 - New Year's Day	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Monday January 20 - Martin Luther King Jr. Day	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Monday February 17 - President's Day	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Friday April 18 - Good Friday	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Monday May 26 - Memorial Day	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Thursday June 19 - Juneteenth	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Friday July 4 - Independence Day	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Monday September 1 - Labor Day	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Thursday November 27 - Thanksgiving	All technology and energy metals prices which follow the US calendar	Prices to be assessed and published on Wednesday, November 26
Friday November 28 - Thanksgiving Friday	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Thursday December 25 - Christmas Day	All technology and energy metals prices which follow the US calendar	Prices to be assessed and published Friday December 26
Friday December 26 - non-US holiday	All technology and energy metals prices which follow the US calendar	Prices assessed and published as normal
Monday December 29 - non-US holiday	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Tuesday December 30 - non-US holiday	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day
Wednesdsay December 31 - non-US holiday	All technology and energy metals prices which follow the US calendar	No US prices due for assessment on this day

If you have any questions about Fastmarkets' pricing methodology and policy, please contact Fastmarkets nonferrous editorial and pricing director Fleur Ritzema at **fritzema@fastmarkets.com** or Fastmarkets global scrap editor Sean Barry at **sean.barry@fastmarkets.com**.