

Corrections and Delays Policy

June 2023

Introduction

On occasions it will be necessary for Fastmarkets to correct a published price.

Fastmarkets will rectify and republish any incorrectly published price as soon as possible after an error is identified; and will send a correction notice to all relevant subscribers informing them of the change.

Fastmarkets employs several procedures and measures to avoid delays in the publication of its prices. In the event of a delay occurring, however, Fastmarkets will inform subscribers as soon as possible.

Due to nature of the markets we cover and how our price assessments are used, Fastmarkets has determined when notifications are issued for current or expected delays.

For metals and FOEX markets, a delay is considered material from 10 minutes after the scheduled publication time. Fastmarkets aims to publish a pricing notice within 30 minutes of the allotted time and to

keep subscribers informed via further pricing notices in the unlikely event of a prolonged delay.

For Random Lengths, RISI and agricultural markets, the editorial team will publish a pricing notice if there is a significant delay if they deem this to be appropriate for the market.

In the event of late publication, only data that has been received within the mandated data collection window will be included in the calculation of the price. No prices will be amended due to the emergence of new data or market activity after the initial publication. Retrospective changes to the published values will only be made in cases of administrative or calculation error leading to a material change in price.

For corrections and delays related to prices in scope of the EU Benchmarks Regulation (BMR), Fastmarkets will inform the benchmark administrator Fastmarkets Benchmark Administration Oy (FBA) of any delays or price corrections.

Any complaint against Fastmarkets should be addressed using the [Fastmarkets Complaints Handling Policy](#).